PRINCIPLES OF MACROECONOMICS

Northeast Texas Community College
Course Syllabus
ECON 2301

Instructor: Joy Cooper

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Course Description

This course is an introduction to the study of general economic principles. Such topics as economic systems, demand and supply, business organizations, gross domestic product, unemployment, inflation, fiscal policy, monetary policy, interest rates, and business cycles are discussed. Macroeconomics and current economic topics are emphasized.

Textbook

Schiller, Bradley. The Economy Today. 13th Edition. McGraw-Hill Irwin, 2013.

Core Curriculum Exemplary Objectives/Student Outcomes.

Students who complete this course will be able to understand:

- the meaning of unemployment and inflation data and how that data is collected and computed;
- the meaning and components of the National Income Accounts, especially GDP;
- the meaning of the business cycle and its phases;
- the basic Aggregate Supply, Aggregate Demand model of the macro economy;
- how fiscal policy operates, its tools, and its advantages and drawbacks;
- how a fractional reserve banking system works;
- how monetary policy operates, its tools, and its advantages and drawbacks.
- the basic concepts of scarcity and opportunity cost;
- the forces of demand and supply and how they interact to determine an equilibrium price;
- how and why equilibrium prices might change and their impact on resource allocation;

Teaching Methods

- Remember, this is a college course and attendance is essential to learning the required material. Because of this, a portion of your grade will come from your attendance and participation. Therefore, it is crucial that you are prepared for every class and chapter readings and assignments are to be completed before class. Each absence will result in a deduction of 3 points from you attendance/participation grade.

- The student is responsible for making up work without prompting by the instructor. All course work missed, regardless of cause, is to be completed to the satisfaction of the instructor.

- Cell phones ringing and text messaging during class are a disturbance and will not be tolerated. Please turn your cell phones off or on silent during the course as a courtesy to your classmates and instructor. If you are in possession of a cell phone and it rings during class, please excuse yourself immediately for the remainder of the day. Repetitive occurrences of texting or other cell phone disruptions are considered habitual offenders. The highest participation grade a habitual cell phone offender can receive is a 70.

- In addition to the textbook material, students are encouraged to read current articles in newspapers, etc. in order to be able to discuss and understand current economic conditions. Various

websites will also be recommended to you during the semester for your reference. Extra credit will be available during the semester for participation in current event article assignments. This will be the only extra credit opportunity available and will be optional for all students.

- You will be required to utilize the Blackboard online learning software at various times during this course. Blackboard can be accessed through the NTCC website and login information is available on the college website. Specific assignments will be discussed during class time.

- Please note that the last day to withdraw from this course with a grade of "W" is April 13th. If you do not for any reason complete the course requirements and you fail to officially withdraw from this course, you will receive a course grade of "F."

Evaluation and Grading Criteria

Test 1	20%
Test 2	20%
Test 3	20%
International Report Project	20%
Assignments/Attendance/Participation	20%
Total Grade	**100%**

International Report Project:

Students will choose a partner and together will select a foreign country (approval required) and prepare a professional PowerPoint presentation discussing the current economic conditions (including GDP, per capita GDP, unemployment, inflation, business cycles…) within that country. Student groups can be either 2 or 3, but no larger than 3. The report should consist of a minimum of 2 sources which can be obtained from the internet, magazines, newspapers, or other valid resources. See below for the dates students will be required to make presentations of their International reports. Specific presentation times will be assigned in class during the semester.

Course Schedule: Note: This is to be used as a guideline only and may be adjusted as necessary throughout the semester. In addition to the textbook material, students are encouraged to read current articles in newspapers, etc. in order to be able to discuss and understand current economic conditions. Various websites will also be recommended to you during the semester for your reference.

Week of:	
1/16/17	Introduction/Orientation/Chapter 1—"Economics- The Core Issues"
1/23/17	Chapter 2 - "The U.S. Economy" & Chapter 3—" Supply & Demand"
1/30/17	Chapter 4 & 5—"The Role of Government" & "National Income Accounting"
2/6/17	**Review/Test 1**
2/13/17	Chapter 6-"Unemployment" & Chapter 7" Inflation"
2/20/17	Chapter 7 —"Inflation"
2/27/17	Chapter 8 & 9— "The Business Cycle" & Aggregate Demand"
3/6/17	***Review for Exam 2 and Exam 2***

3/13/17	**Spring 2017**
3/20/17	Chapter 13 & 14—"Money & Banks" & "The Federal Reserve System"
3/27/17	**Review & Test 3**
4/03/17	Presentation Preparation
4/10/17	Presentations
4/17/17	Presentations
4/24/17	Presentations
5/01/17	Presentations & Last Class Day

Final Exams— May 5 – May 11 – *The Final Exam for this course TBA*

Schedule subject to change based on flow of class. Class attendance is critical.

ADA Statement:

It is the policy of Northeast Texas Community College to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to arrange an appointment with a College counselor to obtain a Request for Accommodations form. For more information, please refer to the Northeast Texas Community College Catalog or Student Handbook.

Academic Ethics:

Northeast Texas Community College may initiate disciplinary proceedings against a student accused of scholastic dishonesty. Scholastic dishonesty includes, but is not limited to, statements, acts, or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work material that is not one's own. Scholastic dishonesty may involve, but is not limited to, one or more of the following acts: cheating, plagiarism, collusion, use of annotated texts or teacher's editions, and/or falsifying academic records. Any violations of the above will result in an F in the course.

Plagiarism is defined as the appropriation of any person's work and the unacknowledged incorporation of that work in one's own work offered for credit.

Cheating is defined to include the following: copying from another students paper; using materials during a test not authorized by the person giving the test; collaborating with any other person during the test without permission; knowingly obtaining, using, buying, selling, transporting, or soliciting in whole or in part the content of test not yet administered; substituting for another student or permitting any other person to substitute for oneself; copying computer or Internet files, using someone else's work for assignments as if it were one's own, or any other dishonest means of attempting to fulfill the requirements of a course.

Collusion is defined as the unauthorized collaboration with any person in preparing work offered for credit.