

Economics 2302-Microeconomics—December Intercession 2018

Instructor Contact Information

Instructor: Heidi Anne Wooten, CPA

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Office: I will be logging in to class daily and will respond within 24 hours.

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Estimated Response Time to E-mail by Instructor: Within 24 hours

Office Hours: By appointment

Course Information

Course Code and Title: ECON 2301 Microeconomics

Credit Hours: 3 Format: Online

Duration: December 19th - January 11th

Required Prerequisite Courses: ECON 2301 Macroeconomics

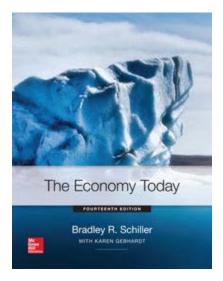
Course Description

ECON 2302 Microeconomics (three semester hours)

Principles of Microeconomics is a study of the principles underlying the behavior of individual consumers and business firms. Topics include demand and supply, the laws of production and cost, the economics of the firm, international economics, domestic economic problems of business and government, market structures, labor unions, social welfare, and taxes.

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Required Course Materials



Textbook:

Schiller, Bradley. The Economy Today. 14th Edition. McGraw-Hill Irwin, 2016. ISBN: 978-0-07-802186-2

**If you have purchased Exclusive Access resources when you registered and paid for this course then your digital textbook will be available through Blackboard on the first class day.

CONNECT IS NOT REQUIRED FOR THIS COURSE—ALL ASSIGNMENTS WILL BE COMPLETED IN BLACKBOARD.

Learning Approach

Hello and welcome to class! This is a 3 week online course. There will be chapter exercises and problems which are to be worked in Blackboard and the discussion boards are to be completed in Blackboard. There are 2 exams that will consist of 50 multiple choice questions and are to be taken in Blackboard. You will also be required to complete a Microeconomic Project. Please see COURSE ASSIGNMENT PROCEDURES for detailed information on the report.

Course Rationale

Microeconomics is a three hour credit course which studies demand and supply, consumer behavior, the economics of the firm, domestic economic problems of business and government, market structures, labor unions, social welfare, and taxes.

Course Objectives

Upon successful completion of Economics 2302, you should be proficient in the following:

 Forces of demand and supply and how they interact to determine equilibrium price

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- How and why equilibrium prices might change and their impact on resource allocation
- o The theory of consumer behavior
- o The theory of the firm
- Theoretical market structures of perfect competition, monopoly, oligopoly, and monopolistic competition
- o Government intervention failures
- Social welfare/taxes

More specific learning objectives are listed in each lesson within Blackboard.

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Summary of Course Assignments

Objectives will be achieved and demonstrated through the following course assignments:

Assignments	# of Assignments	
Exams	2	
Discussion Questions	5	
Exercises and Problems	Varies by chapter	
Project/Paper	1	

Grading System and Scale

Grades will be posted in our Blackboard course site as soon as they are ready for distribution. The final grade is based on the computations listed below.

Assignments	Number of Assignments	Total Points
Exams	2	500
Project/Paper	1	200
Online Discussion Questions	5	100
Exercises and Problems	Varies by chapter	200
Total		1000

Final Grade Scale:

900 points and above = A

800-899 = B

700-799 = C

600-699 = D

Below 600 = F

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General Information

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

- 1. All online courses require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. Many assignments are due weekly. Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Some work is difficult or even impossible to make up (such as discussion with others), so you must plan your schedule carefully.
- 2. You must have continuous access to a working and dependable computer and Internet provider.
- 3. The following study sequence will maximize your chances for mastering each lesson in this course:
 - 1) Read the lesson overview and learning objectives.
 - 2) Read assigned material in the textbook or ebook.
 - 3) Complete and submit Graded Homework assignments in Blackboard. These will add points to your course grade.
 - 4) Participate in the Discussion Questions in Blackboard by writing your original post and replying to your peers. These will add points to your course grade.
 - 5) Be sure to contact your instructor when you have questions or need help.

Course Policies

Communication:

- Via NTCC e-mail address
- Via Blackboard course site (preferred)
- Via Instructor Cell Phone

I will check all of these regularly and you should do so as well.

Attendance:

NTCC's online attendance policy will be followed.

Academic Honesty:

"Students are expected to complete course work in an honest manner, using their intellects and resources designated as allowable by the course instructor. For this course, all exams will be online and you can use your textbook and course materials during the exams. You may <u>not</u> use other websites or collaborate with your classmates. For security purposes, you will

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- be required to download a lockdown browser on your computer prior to testing so that you may not visit any other websites while taking your exam.
- NTCC upholds the highest standards of academic integrity. This course will follow the NTCC Academic Honesty policy stated in the Student Handbook for any and all violations of academic integrity. If any plagiarism occurs in the course—on assignments, discussions, or course paper—an F will be given for the final course grade. For your convenience the NTCC academic ethics policy is listed below.

Academic Ethics:

Northeast Texas Community College may initiate disciplinary proceedings against a student accused of scholastic dishonesty. Scholastic dishonesty includes, but is not limited to, statements, acts, or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work material that is not one's own. Scholastic dishonesty may involve, but is not limited to, one or more of the following acts: cheating, plagiarism, collusion, use of annotated texts or teacher's editions, and/or falsifying academic records. Any violations of the above will result in an F in the course.

Plagiarism is defined as the appropriation of any person's work and the unacknowledged incorporation of that work in one's own work offered for credit.

Cheating is defined to include the following: copying from another students paper; using materials during a test not authorized by the person giving the test; collaborating with any other person during the test without permission; knowingly obtaining, using, buying, selling, transporting, or soliciting in whole or in part the content of test not yet administered; substituting for another student or permitting any other person to substitute for oneself; copying computer or Internet files, using someone else's work for assignments as if it were one's own, or any other dishonest means of attempting to fulfill the requirements of a course.

Collusion is defined as the unauthorized collaboration with any person in preparing work offered for credit.

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Students Who Have Disabilities:

ADA Statement:

It is the policy of Northeast Texas Community College to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to arrange an appointment with a College counselor to obtain a Request for Accommodations form. For more information, please refer to the Northeast Texas Community College Catalog or Student Handbook.

Course Assignment Procedures

Assessment/Evaluation and Grading:

There will be two exams, a research paper, online discussion questions, and exercises and problems. All exercise and problems must be submitted in Blackboard and all exams and discussions as well as the research paper will be completed in Blackboard.

Exams:

Exams will include 50 multiple-choice questions and each question is worth 5 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates.

Written Project:

A 'News / Real world' Micro Economic Project – 200 points

Write a paper approximately three or more pages in length on an important MICRO economic story that has dominated the newspaper over the period of this course. If you are in doubt as to whether what you think is important will also be thought so by me, feel free to clear your topic with me. Your paper must make clear what the issues are, and demonstrate a good use of the tools that you learnt in this course to explain, and/or analyze, and/or make recommendations regarding one or more aspects of the story.

Please remember that your textbook is an excellent resource for specific guidance for the topics you should discuss in your paper. You must use a minimum of 2 sources and those must be included in a works cited page at the end of your paper (MLA or APA format). You are not required to use in-text citations. Your paper should be a college level typed paper, double-spaced, and be submitted online through Blackboard.

Please remember that this paper should be <u>your own work</u>—plagiarism (taking someone else's work or ideas and passing them off as one's own) will not be tolerated. Copying from another source and using block quotations from another source is not representative of your own work.

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<u>Credit will not be given for cut and paste papers with block quotations (an extract consisting of more than 40 words from another author's work).</u>

Please review the college policy and the course syllabus for details regarding academic honesty.

The paper should be about 3 or more pages long with a Times New Roman12-point font and a one-inch margin all around. Please include in-text citations and references at the end using MLA or APA style. Please use reputable internet websites; do NOT utilize any Wikipedia or comparable citations. Failure to include citations and references will result in an F. The research paper is worth 200 points toward your grade. Late papers will receive a 10% point deduction for each day late.

Rubric can be found on last page of this syllabus.

Online Discussions:

Online discussion questions can be found under the caption **DISCUSSION BOARD** within **Blackboard.** Students must post at least once to each topic posted.

Rubric:

One initial post, respond to at least two peers

Initial Post Length requires a minimum of 150 words

Secondary and third post length requires a minimum of 75 words per post

APA format required, incorporate appropriate in-text citation(s) referring to the academic concept with corresponding references page for the initial post.

Exercises and Problems:

The exercises and problems are to be completed in Blackboard. All assignments are due on or before we begin the next chapter—see assignment schedule. For exercises and problems, late work is not accepted!

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Due Dates for Assignments/Discussions/Exams/Paper:

<u>Chapters 19 & 20 Graded Assignments & Discussion Boards (Syllabus):</u>

Due Saturday, December 22 by 10:00 pm.

<u>Chapters 21, 22, &23 Graded Assignments & Discussion Board (Chapter 23)</u>

Due Wednesday, December 26 by 10:00 pm.

Chapters 24, 25, &26 Graded Assignments & Discussion Board (Chapter 24)

Due Friday, December 28 by 10:00 pm

Midterm Exam— Must test between Saturday, December 29th and Tuesday, January 1st—10 pm

<u>Chapters 27 & 28 Graded Assignments & Discussion Board (Chapter 28):</u>

Due Thursday, January 3 by 10:00 pm.

<u>Chapter 32, 33, & 34 Graded Assignments & Discussion Board (Chapter 33):</u>

Due Saturday, January 5 by 10:00 pm.

Papers Due Monday, January 7th —10 pm

Final Exam—
Must test between Sunday, January 6th and Wednesday, January 9th —10 pm

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ECON 2302 Microeconomics Project Rubric

Goal – Students will be able to demonstrate competency in the area of microeconomics.

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
Effective introduction to the selected microeconomic topic	Student does not provide background information relevant to the chosen microeconomic topic and no introductory data to support selection.	Student adequately introduces the microeconomic topic, provides background information	Student adequately introduces the microeconomic topic, provides background information, and introductory data to support selection	40
Critically analyze the chosen microeconomic issue	Student does not perform critical analysis microeconomic issue	Student correctly analyzes the microeconomic issue	Student correctly analyzes the microeconomic issue as well as provides a detailed discussion	50
Chosen topic reflective of course curriculum	Student report did not reflect course curriculum	Student report correctly reflected course curriculum	Student report correctly reflected course curriculum and provided a detailed explanation of topic as it reflects the course curriculum	50
Effective use of structure and grammar.	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	30
References	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	30
			TOTAL SCORE	200

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