



Economics 2301~Macroeconomics—Fall 2018—M/W 8 am.

Instructor Contact Information

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Course Information

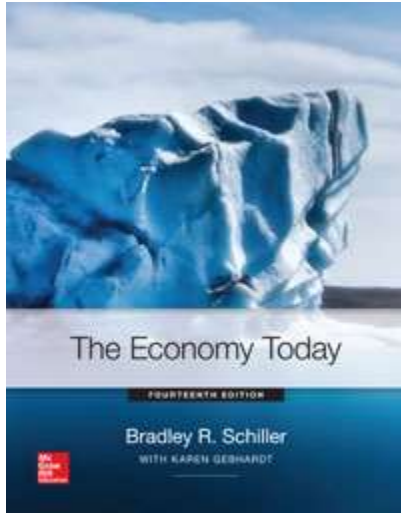
Course Code and Title: ECON 2301 Macroeconomics
Credit Hours: 3
Format: Traditional In-Class
Duration: 16 weeks; M/W 8-9:20 am
Required Prerequisite Courses: None

Course Description

ECON 2301 Macroeconomics (three semester hours)

This course, Macroeconomics, is an introduction to the study of general economic principles. Such topics as economic systems, demand and supply, business organizations, gross domestic product, unemployment, inflation, fiscal policy, monetary policy, interest rates, and business cycles are discussed. Macroeconomics and current economic topics are emphasized.

Required Course Materials



Textbook:

Schiller, Bradley. *The Economy Today*. 14th Edition. McGraw-Hill Irwin, 2016.

Course Rationale

This course is meant to give students insight into the dynamics of our national economy. The knowledge gained in the course will make students better informed citizens and allow them to follow the debates over national economic policy reported in the news media. This course is also a foundation course that will prepare students to be successful in upper division finance, marketing, business administration, economics, government, and social work courses.

Course Objectives

Upon successful completion of Economics 2301, you should be able to:

1. Identify the major macroeconomic problems confronting the United States economy.
2. Identify and explain the primary causes of these problems.
3. Identify and explain the principal economic effects of these problems.
4. Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems.
5. Identify, explain, and justify appropriate policy options for resolving these problems.
6. Evaluate the validity of policies proposed by others for resolving these problems.
7. Succeed in subsequent business courses that require an understanding of macroeconomic theory for successful or enriched completion.
8. Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences.

Summary of Course Assignments

Objectives will be achieved and demonstrated through the following course assignments:

Assignments	# of Assignments
Exams	3
Attendance/Participation	Varies
Exercises and Problems	Varies by chapter
International Economic Project	1

Grading System and Scale

Grades will be posted in our Blackboard course site as soon as they are ready for distribution. The final grade is based on the computations listed below.

Assignments	Number of Assignments	Total Points
Exams	3	600
International Economic Project	1	200
Attendance/Participation	Varies	100
Exercises and Problems	Varies by chapter	100
Total	--	1000

Final Grade Scale:

900 points and above = A
800-899 = B
700-799 = C
600-699 = D
Below 699 = F

General Information

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. Keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Some work is difficult or even impossible to make up (such as discussion with others), so you must plan your schedule carefully. This course **does** have an attendance policy. If you are absent, late, asleep, or texting (or on another electronic device) during class, points will be deducted from your attendance grade for that day. Instructor will drop one absence at the end of the class.
2. You must have continuous access to a working and dependable computer and Internet provider.
3. **The following study sequence will maximize your chances for mastering each lesson in this course:**
 - 1) Come to class prepared!! Read assigned material in the textbook.
 - 2) Review the PowerPoints for each chapter located in Blackboard.
 - 3) Be sure to contact your instructor when you have questions or need help. I am here to navigate you through this course. If you are dazed and confused about a topic you are not alone. Make an appointment with the instructor to discuss.

Course Policies

Communication:

- In-Class
- Via NTCC e-mail address
- Via Instructor Cell Phone
- Remind

Attendance:

Attendance/participation is required in this course and will count toward your overall course grade.

Academic Honesty:

- ***“Students are expected to complete course work in an honest manner, using their intellects and resources designated as allowable by the course instructor.***
- ***NTCC upholds the highest standards of academic integrity. This course will follow the NTCC Academic Honesty policy stated in the Student Handbook for any and all violations of academic integrity. If any plagiarism***

occurs in the course—on assignments, discussions, or course paper—an F will be given for the final course grade. For your convenience the NTCC academic ethics policy is listed below.

Academic Ethics:

Northeast Texas Community College may initiate disciplinary proceedings against a student accused of scholastic dishonesty. Scholastic dishonesty includes, but is not limited to, statements, acts, or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work material that is not one's own. Scholastic dishonesty may involve, but is not limited to, one or more of the following acts: cheating, plagiarism, collusion, use of annotated texts or teacher's editions, and/or falsifying academic records. Any violations of the above will result in an F in the course.

Plagiarism is defined as the appropriation of any person's work and the unacknowledged incorporation of that work in one's own work offered for credit.

Cheating is defined to include the following: copying from another student's paper; using materials during a test not authorized by the person giving the test; collaborating with any other person during the test without permission; knowingly obtaining, using, buying, selling, transporting, or soliciting in whole or in part the content of test not yet administered; substituting for another student or permitting any other person to substitute for oneself; copying computer or Internet files, using someone else's work for assignments as if it were one's own, or any other dishonest means of attempting to fulfill the requirements of a course.

Collusion is defined as the unauthorized collaboration with any person in preparing work offered for credit.

Students Who Have Disabilities:

ADA Statement:

It is the policy of Northeast Texas Community College to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to arrange an appointment with a College counselor to obtain a Request for Accommodations form. For more information, please refer to the Northeast Texas Community College Catalog or Student Handbook.

Course Assignment Procedures

Assessment/Evaluation and Grading:

There will be three exams, a project, exercises and problems and attendance/participation grades. The majority of homework assignments and worksheets are completed in class. Attendance is critical to course success. All exams and the course project will be completed in class.

Attendance:

Attendance will be based on two factors.

- See Attendance Rubric at the end of the course syllabus for more details on how student attendance is calculated
- The first factor is the number of days student attended during the semester divided by the total number of days the class met.
- The second factor includes the quality of attendance. Students that spend class time on their phones or other electronic devices will have points deducted from their total participation grade. The rubric below is a general guide for "quality" participation standards.

Exams:

Exams will include multiple-choice questions and each exam is worth 200 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates.

International Economic Report:

Students will choose a partner and together will select a foreign country (approval required) and prepare a professional PowerPoint presentation discussing the current economic conditions (see below) within that country. The presentation should consist of information from a minimum of 2 sources which can be obtained from the internet, magazines, newspapers, or other valid

resources. Students will be required to make presentations of their country on the date provided in class. Specific presentation times will be assigned during the semester. If a group misses their date to present, the group will present on a designated make-up date and the highest grade that can be made on make-up day is a 70.

For the International Economic Project, each student must select a foreign country and address the following:

- 1) Economic questions of What, How, and For Whom (Ch. 2).-----Note the specifics(detailed descriptions, not just numbers) of the country's output (GDP) and per capita GDP (what is the standard of living).
- 2) Address the country's current economic conditions.
- 3) Address productivity, education, and tax structure.
- 4) Address the macroeconomic indicators of unemployment and inflation (details, not just the numbers!)
- 5) Discuss the historical business cycles (these are represented by the changes in GDP over a period of time—at least 20 years should be examined) within the country.

Notes:

The above items are considered fundamental coverage areas and are to be addressed in depth—(include more than just numerical data) as we have studied with regard to the U.S. economy. This is NOT an all-inclusive list of what you may have in your presentation, but merely a guideline of the basics.

Please remember that your textbook is an excellent resource for specific guidance for the topics you should discuss in your presentation. You must use a minimum of 2 sources and those must be included in a works cited page at the end of your paper (MLA or APA format).

This international project is worth 200 points toward your grade.

Rubric can be found on last page of this syllabus.

Exercises and Problems:

The exercises and problems are mainly completed in class.

Course Schedule: Note: This is to be used as a guideline only and may be adjusted as necessary throughout the semester. In addition to the textbook material, students are encouraged to read current articles in newspapers, etc. in order to be able to discuss and understand current economic conditions. Various websites will also be recommended to you during the semester for your reference.

Week of (for Fall 2018)

8/27	Introduction/Orientation/Chapter 1—"Economics- The Core Issues" and Chapter 2 – "The U.S. Economy"
9/3	Labor Day & Chapter 2—Cont'd &
9/10	Chapter 3—"Supply & Demand" Chapter 4 "The Role of Government"
9/17	Chapter 5 --- "National Income Accounting"
9/24	Review/Test 1
10/1	Chapter 6-"Unemployment" & Chapter 7" Inflation"
10/8	Chapter 7 & 8—"Inflation" & "The Business Cycle"
10/15	Chapter 9—"Aggregate Demand" & Exam 2 Review
10/22	Test 2 & Chapter 13 – "Money & Banks"
10/29	Chapter 13 & 14—"Money & Banks" & "The Federal Reserve System"
11/5	Review & Test 3
11/12	Presentations
11/19	Presentations/Thanksgiving Holiday
11/26	Presentations
12/3	Presentations and Last Class Day
Final Exams— December 10 - 13	

Rubrics

ECON 2301 Attendance Rubric

	Excellent 100%	Good 80 – 90%	Poor Below 70%
Attendance (50% of Participation Grade)	Student attends class on regular bases. Student has never missed more than one day. Considered perfect attendance	Student has missed one or two days, but nothing that will negatively impact the participation or the group project(s)	Student routinely misses class or is often late and disrupts the follow of the class. (OR) Student spends so much time on their personal device/phone they are considered absent as they are obviously somewhere else
Level of Engagement and Behavior (50% of Participation Grade)	In addition to Attending all class sessions (and exam sessions), student does not use cell phone or other devices. This student is ALL BUSINESS!!	In addition to attending all (or most) class sessions (including exam and project sessions), student may have used cell phone or other devices for non-academic purposes from time to time.	Student has five or more absences in the semester (or the student is often late) OR the student's cell phone or other personal device is a huge distraction to their work ethic.

ECON 2301 International Economic Report Rubric

Goal – Students will be able to demonstrate competency in the area of international economics.

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
Effective introduction to the analysis	Student does not provide background information relevant to the country and no introductory data for detailed analysis	Student adequately introduces the country's economy, provides background information	Student adequately introduces the country's economy, provides background information, and introductory data for detailed analysis	10
Critically analyze GDP- discussing the 3 economic questions of What, How, and For Whom	Student does not perform analysis of GDP-discussing the 3 economic questions of What, How, and For Whom	Student correctly analyzes GDP-discussing the 3 economic questions of What, How, and For Whom	Student correctly analyzes GDP-discussing the 3 economic questions of What, How, and For Whom as well as provides a detailed explanation of the numerical data	30
Critically analyze Per Capita GDP-	Student does not perform analysis of Per Capita GDP-	Student correctly analyzes Per Capita	Student correctly analyzes Per Capita GDP-- providing a detailed explanation of the	

		GDP-discussing the numerical data	numerical data as well as a descriptive analysis	20
Critically analyze Unemployment and Inflation	Student does not perform analysis unemployment or inflation	Student correctly analyzes unemployment and inflation-discussing the numerical data	Student correctly analyzes unemployment and inflation- - providing a detailed explanation of the numerical data as well as a descriptive analysis	30
Critically analyze historical business cycles	Student does not perform analysis of historical business cycles	Student correctly analyzes historical business cycles-discussing the numerical data for last 10 year or less	Student correctly analyzes historical business cycles -- providing a detailed explanation of the numerical data as well as a descriptive analysis for the last 20 or more years	30
Evaluate and discuss the country's productivity, educational system, and tax system	Student does not discuss productivity, education, or taxes	Student discusses productivity, education, and taxation in terms of basic information	Student adequately discusses productivity, education, and taxation in detail and provides both descriptive and numerical based data.	20
Critically analyze current economic conditions	Student does not perform analysis of current economic conditions	Student correctly analyzes current economic conditions-discussing the numerical data	Student correctly analyzes current economic conditions- - providing a detailed explanation of the numerical data as well as a descriptive analysis	20
Effective use of structure and grammar.	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	20
References	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	20
			TOTAL SCORE	200

