



Economics 2301~Macroeconomics—Fall 2019—T/R 8 am.

Instructor Contact Information

Instructor: Heidi Anne Wooten, CPA
E-mail: hwooten@ntcc.edu
Office: BT 114A
Phone: (903) 466-3853 (Please feel free to text or call me)

Preferred Method of Contact: E-mail hwooten@ntcc.edu
Estimated Response Time to E-mail by Instructor: Within 24 hours
Office Hours: M/W 10-1:30; T/R 10:30-11:30, 12:30-2 or by apt.

Course Information

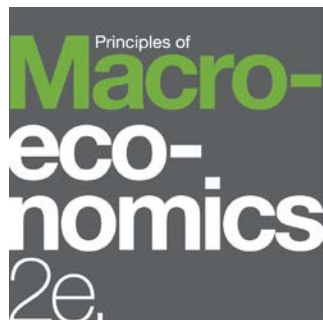
Course Code and Title: ECON 2301 Macroeconomics
Credit Hours: 3
Format: Traditional In-Class
Duration: 16 weeks; T/R 8-9:20 am
Required Prerequisite Courses: None

Course Description

ECON 2301 Macroeconomics (three semester hours)

This course, Macroeconomics, is an introduction to the study of general economic principles. Such topics as economic systems, demand and supply, business organizations, gross domestic product, unemployment, inflation, fiscal policy, monetary policy, interest rates, and business cycles are discussed. Macroeconomics and current economic topics are emphasized.

Required Course Materials



Textbook:
OpenStax Principles of Macroeconomics 2e.

You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.)

[PDF Version](#)

[Online Version](#)

YOU MUST DOWNLOAD THE TEXTBOOK AS A PDF IF YOU DO NOT PURCHASE A PRINTED COPY. THIS IS THE ONLY WAY TO VIEW THE END OF CHAPTER QUESTIONS.

Course Rationale

This course is meant to give students insight into the dynamics of our national economy. The knowledge gained in the course will make students better informed citizens and allow them to follow the debates over national economic policy reported in the news media. This course is also a foundation course that will prepare students to be successful in upper division finance, marketing, business administration, economics, government, and social work courses.

Course Objectives

Upon successful completion of Economics 2301, you should be able to:

1. Identify the major macroeconomic problems confronting the United States economy.
2. Identify and explain the primary causes of these problems.
3. Identify and explain the principal economic effects of these problems.
4. Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems.
5. Identify, explain, and justify appropriate policy options for resolving these problems.
6. Evaluate the validity of policies proposed by others for resolving these problems.
7. Succeed in subsequent business courses that require an understanding of macroeconomic theory for successful or enriched completion.
8. Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences.

Summary of Course Assignments

Objectives will be achieved and demonstrated through the following course assignments:

Assignments	# of Assignments
Exams	3
Attendance/Participation	Varies
Exercises and Problems	Varies by chapter
International Economic Project	1

Grading System and Scale

Grades will be posted in our Blackboard course site as soon as they are ready for distribution. The final grade is based on the computations listed below.

Assignments	Number of Assignments	Total Points
Exams	3	600
International Economic Project	1	200
Attendance/Participation	Varies	100
Exercises and Problems	Varies by chapter	100
Total	--	1000

Final Grade Scale:

900 points and above = A
800-899 = B
700-799 = C
600-699 = D
Below 600 = F

General Information

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. Keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Some work is difficult or even impossible to make up so you must plan your schedule carefully. This course does have an attendance policy and if you are absent 3 points will be deducted from your attendance grade for that day. You are allowed 1 free absence that you can use and it not count against you.
2. **The following study sequence will maximize your chances for mastering each lesson in this course:**
 - 1) Come to class prepared!! Read assigned material in the textbook.
 - 2) Review the learning objectives.
 - 3) Be sure to contact your instructor when you have questions or need help.
 - 4) Complete all assignments on time!!!

Course Policies

Communication:

- In-Class
- Via NTCC e-mail address
- Via Instructor Cell Phone

Attendance:

Attendance/participation is required in this course and will count toward your overall course grade.

Academic Honesty:

- ***“Students are expected to complete course work in an honest manner, using their intellects and resources designated as allowable by the course instructor.***
- ***NTCC upholds the highest standards of academic integrity. This course will follow the NTCC Academic Honesty policy stated in the Student Handbook for any and all violations of academic integrity. If any plagiarism occurs in the course—on assignments, discussions, or course paper—an F will be given for the final course grade. For your convenience the NTCC academic ethics policy is listed below.***

Academic Ethics:

Northeast Texas Community College may initiate disciplinary proceedings against a student accused of scholastic dishonesty. Scholastic dishonesty includes, but is not limited to, statements, acts, or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work material that is not one's own. Scholastic dishonesty may involve, but is not limited to, one or more of the following acts: cheating, plagiarism, collusion, use of annotated texts or teacher's editions, and/or falsifying academic records. Any violations of the above will result in an F in the course.

Plagiarism *is defined as the appropriation of any person's work and the unacknowledged incorporation of that work in one's own work offered for credit.*

Cheating *is defined to include the following: copying from another student's paper; using materials during a test not authorized by the person giving the test; collaborating with any other person during the test without permission; knowingly obtaining, using, buying, selling, transporting, or soliciting in whole or in part the content of test not yet administered; substituting for another student or permitting any other person to substitute for oneself; copying computer or Internet files, using someone else's work for assignments as if it were one's own, or any other dishonest means of attempting to fulfill the requirements of a course.*

Collusion *is defined as the unauthorized collaboration with any person in preparing work offered for credit.*

Students Who Have Disabilities:

ADA Statement:

It is the policy of Northeast Texas Community College to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to arrange an appointment with a College counselor to obtain a Request for Accommodations form. For more information, please refer to the Northeast Texas Community College Catalog or Student Handbook.

Course Assignment Procedures

Assessment/Evaluation and Grading:

There will be three exams, a project, exercises and problems and attendance/participation grades.

Exams:

Exams will include multiple-choice questions and each exam is worth 200 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates.

International Economic Report:

Students will choose a partner and together will select a foreign country (approval required) and prepare a professional powerpoint presentation discussing the current economic conditions (see below) within that country. The presentation should consist of information from a minimum of 2 sources which can be obtained from the internet, magazines, newspapers, or other valid resources. Students will be required to make presentations of their country beginning the week of April 16th. Specific presentation times will be assigned during the semester.

For the International Economic Project, each student must select a foreign country and address the following:

- 1) Economic questions of What, How, and For Whom -----Note the specifics(detailed descriptions, not just numbers) of the country's output (GDP) and per capita GDP (what is the standard of living).
- 2) Address the country's current economic conditions.
- 3) Address productivity, education, and tax structure.
- 4) Address the macroeconomic indicators of unemployment and inflation (details, not just the numbers!)
- 5) Discuss the historical business cycles (these are represented by the changes in GDP over a period of time—at least 20 years should be examined) within the country.

Notes:

The above items are considered fundamental coverage areas and are to be addressed in depth—(include more than just numerical data) as we have studied with regard to the U.S. economy. This is NOT an all-inclusive list of what you may have in your presentation, but merely a guideline of the basics.

Please remember that your textbook is an excellent resource for specific guidance for the topics you should discuss in your presentation. You must use a minimum of 2 sources and those must be included in a works cited page at the end of your paper (MLA or APA format).

This international project is worth 200 points toward your grade.

Rubric can be found on last page of this syllabus.

Exercises and Problems:

The exercises and problems are to be completed as assigned. These will be assigned during class and due dates will be provided at that time.

Course Schedule: Note: This is to be used as a guideline only and may be adjusted as necessary throughout the semester. In addition to the textbook material, students are encouraged to read current articles in newspapers, etc. in order to be able to discuss and understand current economic conditions. Various websites will also be recommended to you during the semester for your reference.

Week of:

8/27/19	Introduction/Orientation/Chapter 1—"Welcome to Economics" & Chapter 2—"Choice in a World of Scarcity"
9/3/19	Chapter 6—"The Macroeconomic Perspective"
9/10/19	Chapter 7 --- "Economic Growth"
9/17/19	Chapter 3—"Demand and Supply"
9/24/19	Review for Exam 1
10/1/19	Test 1 & Chapter 8—"Unemployment"
10/8/19	Chapter 9—"Inflation"
10/15/19	Chapter 12 & Appendix B—"The Keynesian Perspective"
10/22/19	Review & Test 2
10/29/19	Chapter 14—"Money & Banking" & Chapter 15—"Monetary Policy and Bank Regulation"
11/5/19	Review and Test 3
11/12/19	Presentations
11/19/19	Presentations

11/26/19

Thanksgiving Break

12/3/19

Presentations and Last Class Day

Final Exams—Friday, December 6—Thursday, December 12

ECON 2301 International Economic Report Rubric

Goal – Students will be able to demonstrate competency in the area of international economics.

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
Effective introduction to the analysis	Student does not provide background information relevant to the country and no introductory data for detailed analysis	Student adequately introduces the country's economy, provides background information	Student adequately introduces the country's economy, provides background information, and introductory data for detailed analysis	10
Critically analyze GDP-discussing the 3 economic questions of What, How, and For Whom	Student does not perform analysis of GDP-discussing the 3 economic questions of What, How, and For Whom	Student correctly analyzes GDP-discussing the 3 economic questions of What, How, and For Whom	Student correctly analyzes GDP-discussing the 3 economic questions of What, How, and For Whom as well as provides a detailed explanation of the numerical data	30
Critically analyze Per Capita GDP-	Student does not perform analysis of Per Capita GDP-	Student correctly analyzes Per Capita GDP-discussing the numerical data	Student correctly analyzes Per Capita GDP-- providing a detailed explanation of the numerical data as well as a descriptive analysis	20
Critically analyze Unemployment and Inflation	Student does not perform analysis unemployment or inflation	Student correctly analyzes unemployment and inflation-discussing the numerical data	Student correctly analyzes unemployment and inflation- providing a detailed explanation of the numerical data as well as a descriptive analysis	30

Critically analyze historical business cycles	Student does not perform analysis of historical business cycles	Student correctly analyzes historical business cycles- discussing the numerical data for last 10 year or less	Student correctly analyzes historical business cycles -- providing a detailed explanation of the numerical data as well as a descriptive analysis for the last 20 or more years	30
Evaluate and discuss the country's productivity, educational system, and tax system	Student does not discuss productivity, education, or taxes	Student discusses productivity, education, and taxation in terms of basic information	Student adequately discusses productivity, education, and taxation in detail and provides both descriptive and numerical based data.	20
Critically analyze current economic conditions	Student does not perform analysis of current economic conditions	Student correctly analyzes current economic conditions- discussing the numerical data	Student correctly analyzes current economic conditions- - providing a detailed explanation of the numerical data as well as a descriptive analysis	20
Effective use of structure and grammar.	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	20
References	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	20
			TOTAL SCORE	200