



Economics 2301~Macroeconomics—Intercession 2018

Instructor Contact Information

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Estimated Response Time to E-mail by Instructor: Within 24 hours
Office Hours: By appointment

Course Information

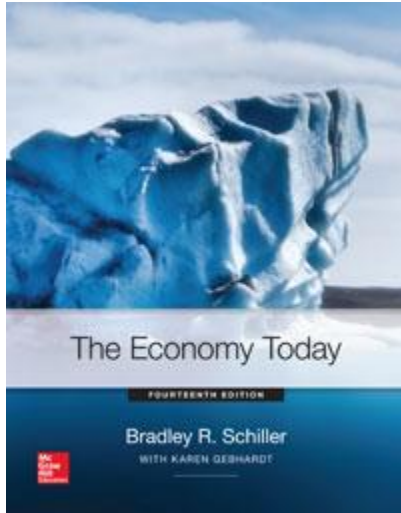
Course Code and Title: ECON 2301 Macroeconomics
Credit Hours: 3
Format: Online
Duration: 3 weeks—May 15th-June 1st
Required Prerequisite Courses: None

Course Description

ECON 2301 Macroeconomics (three semester hours)

This course, Macroeconomics, is an introduction to the study of general economic principles. Such topics as economic systems, demand and supply, business organizations, gross domestic product, unemployment, inflation, fiscal policy, monetary policy, interest rates, and business cycles are discussed. Macroeconomics and current economic topics are emphasized.

Required Course Materials



Textbook:

Schiller, Bradley. The Economy Today. 14th Edition. McGraw-Hill Irwin, 2016.
ISBN: 978-0-07-802186-2

***If you have purchased Exclusive Access resources when you registered and paid for this course then your digital textbook will be available through Blackboard on the first class day.*

CONNECT IS NOT REQUIRED FOR THIS COURSE—ALL ASSIGNMENTS WILL BE COMPLETED IN BLACKBOARD.

Learning Approach

Hello and welcome to class! This is a 3 week online course. There will be chapter exercises and problems which are to be worked in Blackboard and the discussion boards are to be completed in Blackboard,. There are 2 exams that will consist of 50 multiple choice questions and are to be taken in Blackboard. You will also be required to complete an International Economic Report. Please see COURSE ASSIGNMENT PROCEDURES for detailed information on the report.

Course Rationale

This course is meant to give students insight into the dynamics of our national economy. The knowledge gained in the course will make students better informed citizens and allow them to follow the debates over national economic policy reported in the news media. This course is also a foundation course that will prepare students to be successful in upper division finance, marketing, business administration, economics, government, and social work courses.

Course Objectives

Upon successful completion of Economics 2301, you should be able to:

1. Identify the major macroeconomic problems confronting the United States economy.
2. Identify and explain the primary causes of these problems.
3. Identify and explain the principal economic effects of these problems.
4. Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems.
5. Identify, explain, and justify appropriate policy options for resolving these problems.
6. Evaluate the validity of policies proposed by others for resolving these problems.
7. Succeed in subsequent business courses that require an understanding of macroeconomic theory for successful or enriched completion.
8. Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences.

More specific learning objectives are listed in each lesson within Blackboard.

Summary of Course Assignments

Objectives will be achieved and demonstrated through the following course assignments:

Assignments	# of Assignments
Exams	2
Discussion Questions	5
Exercises and Problems	Varies by chapter
International Economic Report	1

Grading System and Scale

Grades will be posted in our Blackboard course site as soon as they are ready for distribution. The final grade is based on the computations listed below.

Assignments	Number of Assignments	Total Points
Exams	2	500
International Economic Report	1	200
Online Discussion Questions	5	100
Exercises and Problems	Varies by chapter	200
Total	--	1000

Final Grade Scale:

900 points and above = A
800-899 = B
700-799 = C
600-699 = D
Below 699 = F

General Information

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. All online courses require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. Many assignments are due weekly. Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Some work is difficult or even impossible to make up (such as discussion with others), so you must plan your schedule carefully.
2. You must have continuous access to a working and dependable computer and Internet provider.
3. **The following study sequence will maximize your chances for mastering each lesson in this course:**
 - 1) Read the lesson overview and learning objectives.
 - 2) Read assigned material in the textbook or ebook.
 - 3) Complete and submit Graded Homework assignments in Blackboard. **These will add points to your course grade.**
 - 4) Participate in the Discussion Questions in Blackboard by writing your original post and replying to your peers. **These will add points to your course grade.**
 - 5) Be sure to contact your instructor when you have questions or need help.

Course Policies

Communication:

- Via NTCC e-mail address
- Via Blackboard course site (preferred)
- Via Instructor Cell Phone

I will check all of these regularly and you should do so as well.

Attendance:

NTCC's online attendance policy will be followed.

Academic Honesty:

- ***“Students are expected to complete course work in an honest manner, using their intellects and resources designated as allowable by the course instructor. For this course, all exams will be online and you can use your textbook and course materials during the exams. You may not use other websites or collaborate with your classmates. For security purposes, you will be required to download a lockdown browser on your computer prior to testing so that you may not visit any other websites while taking your exam.***
- ***NTCC upholds the highest standards of academic integrity. This course will follow the NTCC Academic Honesty policy stated in the Student Handbook for any and all violations of academic integrity. If any plagiarism occurs in the course—on assignments, discussions, or course paper—an F will be given for the final course grade. For your convenience the NTCC academic ethics policy is listed below.***

Academic Ethics:

Northeast Texas Community College may initiate disciplinary proceedings against a student accused of scholastic dishonesty. Scholastic dishonesty includes, but is not limited to, statements, acts, or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work material that is not one's own. Scholastic dishonesty may involve, but is not limited to, one or more of the following acts: cheating, plagiarism, collusion, use of annotated texts or teacher's editions, and/or falsifying academic records. Any violations of the above will result in an F in the course.

Plagiarism is defined as the appropriation of any person's work and the unacknowledged incorporation of that work in one's own work offered for credit.

Cheating is defined to include the following: copying from another student's paper; using materials during a test not authorized by the person giving the test; collaborating with any other person during the test without permission; knowingly obtaining, using, buying, selling, transporting, or soliciting in whole or in part the content of test not yet administered; substituting for another student or permitting any other person to substitute for oneself; copying computer or Internet files, using someone else's work for assignments as if it were one's own, or any other dishonest means of attempting to fulfill the requirements of a course.

Collusion is defined as the unauthorized collaboration with any person in preparing work offered for credit.

Students Who Have Disabilities:

ADA Statement:

It is the policy of Northeast Texas Community College to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to arrange an appointment with a College counselor to obtain a Request for Accommodations form. For more information, please refer to the Northeast Texas Community College Catalog or Student Handbook.

Course Assignment Procedures

Assessment/Evaluation and Grading:

There will be two exams, a research paper, online discussion questions, and exercises and problems. All exercise and problems must be submitted in Blackboard and all exams and discussions as well as the research paper will be completed in Blackboard.

Exams:

Exams will include 50 multiple-choice questions and each question is worth 5 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates.

International Economic Report:

For the International Economic Report, each student must select a foreign country address the following:

- 1) Economic questions of What, How, and For Whom (Ch. 2).-----Note the specifics(detailed descriptions, not just numbers) of the country's output (GDP) and per capita GDP (what is the standard of living).
- 2) Address the country's current economic conditions.
- 3) Address productivity, education, and tax structure.
- 4) Address the macroeconomic indicators of unemployment and inflation (details, not just the numbers!)
- 5) Discuss the historical business cycles (these are represented by the changes in GDP over a period of time—at least 20 years should be examined) within the country.

Notes:

The above items are considered fundamental coverage areas and are to be addressed in depth—(include more than just numerical data) as we have studied with regard to the U.S.

economy. This is NOT an all-inclusive list of what you may have in your paper, but merely a guideline of the basics.

Please remember that your textbook is an excellent resource for specific guidance for the topics you should discuss in your paper. You must use a minimum of 2 sources and those must be included in a works cited page at the end of your paper (MLA or APA format). You are not required to use in-text citations. Your paper should be a college level typed paper, double-spaced, and be submitted online through Blackboard.

Please remember that this paper should be your own work—plagiarism (taking someone else's work or ideas and passing them off as one's own) will not be tolerated. Copying from another source and using block quotations from another source is not representative of your own work. Credit will not be given for cut and paste papers with block quotations (an extract consisting of more than 40 words from another author's work).

Please review the college policy and the course syllabus for details regarding academic honesty.

Country selection must be posted in the appropriate discussion board in BB according to the date posted on the assignment schedule.

The paper should be about five pages long with a Times New Roman 12-point font and a one-inch margin all around. **Please include in-text citations and references at the end using MLA or APA style.** Please use reputable internet websites; **do NOT utilize any Wikipedia or comparable citations.** Failure to include citations and references will result in an F. **The research paper is worth 200 points toward your grade. Late papers will receive a 10% point deduction for each day late.**

Rubric can be found on last page of this syllabus.

Online Discussions:

Online discussion questions can be found under the caption **DISCUSSION BOARD** within **Blackboard**. Students must post at least once to each topic posted.

Rubric:

One initial post, respond to at least two peers

Initial Post Length requires a minimum of 150 words

Secondary and third post length requires a minimum of 75 words per post

APA format required, incorporate appropriate in-text citation(s) referring to the academic concept with corresponding references page for the initial post.

Exercises and Problems:

The exercises and problems are to be completed in Blackboard. All assignments are due on or before we begin the next chapter—see assignment schedule. For exercises and problems, late work will NOT be accepted.

Course Schedule (subject to change by instructor)

Assignment	Points	Due Date
Discussion Board 1 (Syllabus Discussion) (BB)	20	Saturday May 19 (Midnight)
Module 1 Discussion Board "Seinfeld" Video (BB)	20	Saturday May 19 (Midnight)
Read Chapters 1, 2, & 3 Graded Assignment in BB	50	Saturday May 19 (Midnight)
Read Chapters 4& 5 Graded Assignment in BB	50	Tuesday, May 22nd (Midnight)
Module 2 Discussion Board "Does Capitalism Exploit Workers" Video (BB)	20	Tuesday, May 22nd (Midnight)
Exam 1 (BB)	250	Available between Thursday, May 24 th –Saturday, May 26 th (Midnight)
Module 3 Discussion Board "Back to the Future" Video (BB)	20	Sunday, May 27th (Midnight)
Read Chapters 6, 7, & 8 Graded Assignment in BB	50	Sunday, May 27th (Midnight)
Module 4 Discussion Board "Why not Print More Money" Video (BB)	20	Tuesday, May 29th (Midnight)
Read Chapters 9, 13, & 14 Graded Assignment in BB	50	Tuesday, May 29th (Midnight)
Exam 2 (BB)	250	Available between Wednesday, May 30th---Thursday, May 31st (Midnight)
Project/Paper	200	Wednesday, May 30th-- (Midnight)

ECON 2301 International Economic Report Rubric

Goal – Students will be able to demonstrate competency in the area of international economics.

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
Effective introduction to the analysis	Student does not provide background information relevant to the country and no introductory data for detailed analysis	Student adequately introduces the country's economy, provides background information	Student adequately introduces the country's economy, provides background information, and introductory data for detailed analysis	10
Critically analyze GDP- discussing the 3 economic questions of What, How, and For Whom	Student does not perform analysis of GDP-discussing the 3 economic questions of What, How, and For Whom	Student correctly analyzes GDP-discussing the 3 economic questions of What, How, and For Whom	Student correctly analyzes GDP-discussing the 3 economic questions of What, How, and For Whom as well as provides a detailed explanation of the numerical data	30
Critically analyze Per Capita GDP-	Student does not perform analysis of Per Capita GDP-	Student correctly analyzes Per Capita GDP-discussing the numerical data	Student correctly analyzes Per Capita GDP-- providing a detailed explanation of the numerical data as well as a descriptive analysis	20
Critically analyze Unemployment and Inflation	Student does not perform analysis unemployment or inflation	Student correctly analyzes unemployment and inflation-discussing the numerical data	Student correctly analyzes unemployment and inflation- - providing a detailed explanation of the numerical data as well as a descriptive analysis	30
Critically analyze historical business cycles	Student does not perform analysis of historical business cycles	Student correctly analyzes historical business cycles-discussing the numerical data for last 10 year or less	Student correctly analyzes historical business cycles -- providing a detailed explanation of the numerical data as well as a descriptive analysis for the last 20 or more years	30

Evaluate and discuss the country's productivity, educational system, and tax system	Student does not discuss productivity, education, or taxes	Student discusses productivity, education, and taxation in terms of basic information	Student adequately discusses productivity, education, and taxation in detail and provides both descriptive and numerical based data.	20
Critically analyze current economic conditions	Student does not perform analysis of current economic conditions	Student correctly analyzes current economic conditions- discussing the numerical data	Student correctly analyzes current economic conditions- - providing a detailed explanation of the numerical data as well as a descriptive analysis	20
Effective use of structure and grammar.	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	20
References	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	20
			TOTAL SCORE	200