Instructor Contact Information

Instructor: Heidi Anne Wooten, CPA
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Estimated Response Time to E-mail by Instructor: Within 24 hours
Office Hours: By appointment

Course Information

Course Code and Title: ECON 2302 Microeconomics
Credit Hours: 3
Format: Online
Duration: 7 weeks—July 13th – August 13th
Required Prerequisite Courses: ECON 2301 Macroeconomics

Course Description

ECON 2302 Microeconomics (three semester hours)

Principles of Microeconomics is a study of the principles underlying the behavior of individual consumers and business firms. Topics include demand and supply, the laws of production and cost, the economics of the firm, international economics, domestic economic problems of business and government, market structures, labor unions, social welfare, and taxes.

Required Course Materials



Textbook:
OpenStax Principles of MicroEconomics 2e.

You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.)

Course Rationale

Microeconomics is a three hour credit course which studies demand and supply, consumer behavior, the economics of the firm, domestic economic problems of business and government, market structures, labor unions, social welfare, and taxes.

Course Objectives

Upon successful completion of Economics 2302, you should be proficient in the following:

- Forces of demand and supply and how they interact to determine equilibrium price
- How and why equilibrium prices might change and their impact on resource allocation
- The theory of consumer behavior
- The theory of the firm
- Theoretical market structures of perfect competition, monopoly, oligopoly, and monopolistic competition
- Government intervention failures
- Social welfare/taxes

More specific learning objectives are listed in each lesson within Blackboard.

Summary of Course Assignments

Objectives will be achieved and demonstrated through the following course assignments:

Assignments	# of Assignments
Exams	2
Discussion Questions	5
Exercises and Problems	Varies by chapter
Project/Paper	1

Grading System and Scale

Grades will be posted in our Blackboard course site as soon as they are ready for distribution. The final grade is based on the computations listed below.

Assignments	Number of Assignments	Total Points
Exams	2	500
Project/Paper	1	200
Online Discussion Questions	5	100
Exercises and Problems	Varies by chapter	200
Total	**--**	**1000**

Final Grade Scale:

900 points and above = A
800-899 = B
700-799 = C
600-699 = D
Below 699 = F

General Information

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. All online courses require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. Many assignments are due weekly. Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is not allowed in this course, so you must plan your schedule carefully.

2. You must have continuous access to a working and dependable computer and Internet provider.

3. **The following study sequence will maximize your chances for mastering each lesson in this course:**
    1) Read the lesson overview and learning objectives.
    2) Read assigned material in the textbook or ebook.
    3) Review the learning objectives.
    4) Review the powerpoint and take notes as needed (i.e., connected to lesson objectives.)
    5) Complete and submit Blackboard Homework assignments. **These will add points to your course grade.**
    6) Be sure to participate in the Discussion Questions as assigned by writing your original responses and posting peer replies. **These will add points to your course grade.**
    7) Be sure to contact your instructor when you have questions or need help.

Course Policies

Communication:

- Via NTCC e-mail address
- Via Blackboard course site (preferred)
- Via Instructor Cell Phone

I will check all of these regularly and you should do so as well.

Attendance:

NTCC's online attendance policy will be followed.

Academic Honesty:

- ***"Students are expected to complete course work in an honest manner, using their intellects and resources designated as allowable by the course instructor. For this course, all exams will be online and you can use your***

textbook and course materials during the exams. You may <u>not</u> use other websites or collaborate with your classmates. For security purposes, you will be required to download a lockdown browser on your computer prior to testing so that you may not visit any other websites while taking your exam.

- ***NTCC upholds the highest standards of academic integrity. This course will follow the NTCC Academic Honesty policy stated in the Student Handbook for any and all violations of academic integrity. <u>If any plagiarism occurs in the course—on assignments, discussions, or course paper—an F will be given for the final course grade. For your convenience the NTCC academic ethics policy is listed below.</u>***

Academic Ethics:

Northeast Texas Community College may initiate disciplinary proceedings against a student accused of scholastic dishonesty. Scholastic dishonesty includes, but is not limited to, statements, acts, or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work material that is not one's own. Scholastic dishonesty may involve, but is not limited to, one or more of the following acts: cheating, plagiarism, collusion, use of annotated texts or teacher's editions, and/or falsifying academic records. Any violations of the above will result in an F in the course.

***Plagiarism** is defined as the appropriation of any person's work and the unacknowledged incorporation of that work in one's own work offered for credit.*

***Cheating** is defined to include the following: copying from another students paper; using materials during a test not authorized by the person giving the test; collaborating with any other person during the test without permission; knowingly obtaining, using, buying, selling, transporting, or soliciting in whole or in part the content of test not yet administered; substituting for another student or permitting any other person to substitute for oneself; copying computer or Internet files, using someone else's work for assignments as if it were one's own, or any other dishonest means of attempting to fulfill the requirements of a course.*

***Collusion** is defined as the unauthorized collaboration with any person in preparing work offered for credit.*

Students Who Have Disabilities:

ADA Statement:

It is the policy of Northeast Texas Community College to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to arrange an appointment with a College counselor to obtain a Request for Accommodations form. For more information, please refer to the Northeast Texas Community College Catalog or Student Handbook.

Course Assignment Procedures

Assessment/Evaluation and Grading:

There will be two exams, a paper, online discussion questions, and exercises and problems. All of these graded items will be completed in Blackboard.

Exams:

Exams will include 50 multiple-choice questions and each question is worth 5 points. No exam grades will be dropped. The exams will be timed (1.5 hours).Please see the course schedule attached to this syllabus for dates.

Written Project:

A 'News / Real world' Micro Economic Project – 200 points

Write a **paper** approximately three or more pages in length on an important MICRO economic story that has dominated the newspaper over the period of this course. If you are in doubt as to whether what you think is important will also be thought so by me, feel free to clear your topic with me. Your paper must make clear what the issues are, and demonstrate a good use of the tools that you learnt in this course to explain, and/or analyze, and/or make recommendations regarding one or more aspects of the story.

Please remember that your textbook is an excellent resource for specific guidance for the topics you should discuss in your paper. You must use a minimum of 2 sources and those must be included in a works cited page at the end of your paper (MLA or APA format). You are not required to use in-text citations. Your paper should be a college level typed paper, double-spaced, and be submitted online through Blackboard.

Please remember that this paper should be your own work—plagiarism (taking someone else's work or ideas and passing them off as one's own) will not be tolerated. Copying from another source and using block quotations from another source is not representative of your own work. Credit will not be given for cut and paste papers with block quotations (an extract consisting of more than 40 words from another author's work).

Please review the college policy and the course syllabus for details regarding academic honesty.

The paper should be about 3 or more pages long with a Times New Roman12-point font and a one-inch margin all around. **Please include in-text citations and references at the end using MLA or APA style.** Please use reputable internet websites; **do NOT utilize any Wikipedia or comparable citations.** Failure to include citations and references will result in an F. **The research paper is due according to the schedule in BB and is worth 200 points toward your grade. Late papers will receive a 10% point deduction for <u>each day</u> late.**

Rubric can be found on last page of this syllabus.

Online Discussions:

Online discussion questions can be found under the caption **DISCUSSION BOARD** within **Blackboard.** Students must post at least once to each topic posted.

Rubric:

One initial post **(Due on Wednesdays by midnight)**, respond to at least two peers **(Due on Sundays by midnight).**

Initial Post Length requires a minimum of 100 words

Secondary and third post length requires a minimum of 75 words per post

MLA or APA format required, incorporate appropriate in-text citation(s) referring to the academic concept with corresponding references page for the initial post.

Exercises and Problems:

The exercises and problems are to be completed in Blackboard. Please see each chapters material in BB for the specific exercises and problems assigned. The assignments can be submitted for credit no later than the assigned due date at 10 p.m. **No late work will be accepted.** See course schedule below for specifics.

Late Work Policy:

The chapter graded assignments will be graded on a completion/effort only basis. This means that if you complete them and you have a reasonable answer you will receive full credit. Immediately following the due date, I will post the answers to all chapter assignments within Blackboard in the “Homework Answers” link. You may then review the answers and let me know if you have questions. **Because I post the answers, late work will NOT be accepted and you will not receive credit for late work under any circumstances.**
Please allow yourself an appropriate amount of time to complete the coursework. Students who wait until the last minute often miss the deadline and then cannot receive credit for their work. All due dates for the entire course are included with this syllabus so you can work as far ahead

as you would like. Please understand that I must adhere to this policy for all students so exceptions will not be made.

Final Grades:

This course is set up on a point scale. You can calculate your grade at any time as all point values are listed on this syllabus. **Your final course grade will be based upon this scale only. There are NO extra credit opportunities. In addition, there are no "retakes" for any assignments or exams.** The scores that you receive on your original submissions will be what is counted toward your final grade. Please understand that I must adhere to this grading policy for all students so exceptions will not be made.



Course Schedule (subject to change by instructor)

Week 1—July 13-19

Assignment	Points	Due Date
Discussion Board 1 (Syllabus Discussion) (BB)	20	Thursday July 16 (Midnight(
Read Chapters 5 and 6 Graded Assignment in BB	40	Sunday, July 19 (Midnight)

Week 2—July 20-26

	Points	Due Date
Discussion Board Question 2 (BB)	20	Wednesday, July 22 (Midnight)
Read Chapters 7 & 8 Graded Assignment in BB	40	Wednesday, July 22 (Midnight)

Assignment	Points	Due Date
Discussion Board Question 3 (BB)	20	Sunday, July 26 (Midnight)
Read Chapters 9 & 10 Graded Assignment in BB	40	Sunday, July 26 (Midnight)



Week 3~July 27—August 2

Assignment	Points	Due Date
Exam 1 (BB)	250	Available between Monday, July 27-Tuesday, July 28 (Midnight)
Discussion Board Question 4 (BB)	20	Due Thursday, July 30 (Midnight)
Read Chapters 11 & 12 Graded Assignment in BB	40	Due Thursday, July 30 (Midnight)
Discussion Board Question 5 (BB)	20	Due Sunday, August 2 (Midnight)
Read Chapters 15, 17, & 18 Graded Assignment in BB	40	Sunday, August 2 Midnight)

Week 4~ August 3~9

Assignment	Points	Due Date
Exam 2 (BB)	250	Available between Monday, August 3-Tuesday, August 4 (Midnight)

*Week 5—August 10~12 *Note this is a short week and ends on Wednesday.*

Assignment	Points	Due Date
Project/Paper	200	, Wednesday, August 12 (Midnight)

ECON 2302 Microeconomics Project Rubric

Goal – Students will be able to demonstrate competency in the area of microeconomics.

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
Effective introduction to the selected microeconomic topic	Student does not provide background information relevant to the chosen microeconomic topic and no introductory data to support selection.	Student adequately introduces the microeconomic topic, provides background information	Student adequately introduces the microeconomic topic, provides background information, and introductory data to support selection	**40**
Critically analyze the chosen microeconomic issue	Student does not perform critical analysis microeconomic issue	Student correctly analyzes the microeconomic issue	Student correctly analyzes the microeconomic issue as well as provides a detailed discussion	**50**
Chosen topic reflective of course curriculum	Student report did not reflect course curriculum	Student report correctly reflected course curriculum	Student report correctly reflected course curriculum and provided a detailed explanation of topic as it reflects the course curriculum	**50**
Effective use of structure and grammar.	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	**30**
References	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	**30**
			TOTAL SCORE	**200**