Economics 2301-Macroeconomics Online—Summer 1 2019

Instructor Contact Information

Instructor: Heidi Anne Wooten, CPA
E-mail: hwooten@ntcc.edu
Office: I will be logging in to class daily and will respond within 24 hours.
Phone: (903) 466-3853 (Please feel free to text or call me)

Preferred Method of Contact: E-mail hwooten@ntcc.edu
Estimated Response Time to E-mail by Instructor: Within 24 hours
Office Hours: By appointment

Course Information

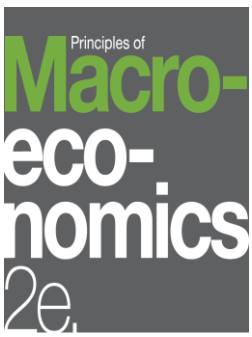
Course Code and Title: ECON 2301 Macroeconomics
Credit Hours: 3
Format: Online
Duration: June 10-July 11
Required Prerequisite Courses: None

Course Description

ECON 2301 Macroeconomics (three semester hours)

This course, Macroeconomics, is an analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy. Macroeconomics and current economic topics are emphasized.

Required Course Materials



Textbook:
OpenStax Principles of MacroEconomics 2e.

You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.

PDF Version
Online Version

YOU MUST DOWNLOAD THE TEXTBOOK AS A PDF IF YOU DO NOT PURCHASE A PRINTED COPY. THIS IS THE ONLY WAY TO VIEW THE END OF CHAPTER QUESTIONS.

Course Rationale

This course, Macroeconomics, is an introduction to the study of general economic principles. Such topics as economic systems, demand and supply, business organizations, gross domestic product, unemployment, inflation, fiscal policy, monetary policy, interest rates, and business cycles are discussed. Macroeconomics and current economic topics are emphasized.

Course Objectives

Upon successful completion of Economics 2301, students will:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

Summary of Course Assignments

Objectives will be achieved and demonstrated through the following course assignments:

Assignments	# of Assignments
Exams	2
Discussion Question	1
Chapter Assignments	See course schedule
Quizzes	5
Project	1

Grading System and Scale

Grades will be posted in our Blackboard course site as soon as they are ready for distribution. The final grade is based on the computations listed below.

Assignments	Number of Assignments	Total Points
Exams	2	500
Project	1	200
Quizzes/ Discussion Question	5, 1	110
Chapter Assignments (BB)	See course schedule	190
Total	**--**	**1000**

Final Grade Scale:

900 points and above = A
800-899 = B
700-799 = C
600-699 = D
Below 600 = F

General Information

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. All online courses require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. Assignments are due weekly. Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is not allowed in this course, so you must plan your schedule carefully.

2. You must have continuous access to a working and dependable computer and Internet provider.

3. **The following study sequence will maximize your chances for mastering each lesson and exceling on the exams in this course:**
    1) Read the lesson overview and learning objectives.
    2) Read assigned material in the downloadable pdf textbook or ebook.
    3) Review the learning objectives.
    4) Review the powerpoint and take notes as needed (i.e., connected to lesson objectives.)
    5) Complete and submit Blackboard Homework assignments. **These will add points to your course grade.**

6) Be sure to participate in the Discussion Question during the first week. **This will add points to your course grade.**
7) **Complete all quizzes. These will add points to your grade.**
8) Be sure to contact your instructor when you have questions or need help.

4. **For all learning activities and resource videos please use Internet Explorer or Microsoft Edge as these browsers support Flash Player which is required to view these resources. If you are using a Mac, please use the Firefox browser.**

Course Policies

Communication:

- Via NTCC e-mail address (preferred)
- Via Blackboard course site
- Via Instructor Cell Phone

I will check all of these regularly.

Attendance:

NTCC's online attendance policy will be followed.

Academic Honesty:

- ***"Students are expected to complete course work in an honest manner, using their intellects and resources designated as allowable by the course instructor. For this course, all exams will be online and you can use your textbook and course materials during the exams. You may <u>not</u> use other websites or collaborate with your classmates. For security purposes, you will be required to download a lockdown browser on your computer prior to testing so that you may not visit any other websites while taking your exams. <u>The quizzes do not have to be proctored.</u>"***

- ***NTCC upholds the highest standards of academic integrity. This course will follow the NTCC Academic Honesty policy stated in the Student Handbook for any and all violations of academic integrity. <u>If any plagiarism occurs in the course—on assignments, discussions, or course paper—an F will be given for the final course grade. For your convenience the NTCC academic ethics policy is listed below.</u>***

Academic Ethics:

Northeast Texas Community College may initiate disciplinary proceedings against a student accused of scholastic dishonesty. Scholastic dishonesty includes, but is not limited to, statements, acts, or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own

work material that is not one's own. Scholastic dishonesty may involve, but is not limited to, one or more of the following acts: cheating, plagiarism, collusion, use of annotated texts or teacher's editions, and/or falsifying academic records. Any violations of the above will result in an F in the course.

***Plagiarism** is defined as the appropriation of any person's work and the unacknowledged incorporation of that work in one's own work offered for credit.*

***Cheating** is defined to include the following: copying from another students paper; using materials during a test not authorized by the person giving the test; collaborating with any other person during the test without permission; knowingly obtaining, using, buying, selling, transporting, or soliciting in whole or in part the content of test not yet administered; substituting for another student or permitting any other person to substitute for oneself; copying computer or Internet files, using someone else's work for assignments as if it were one's own, or any other dishonest means of attempting to fulfill the requirements of a course.*

***Collusion** is defined as the unauthorized collaboration with any person in preparing work offered for credit.*

Students Who Have Disabilities:

ADA Statement:

It is the policy of Northeast Texas Community College to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to arrange an appointment with a College counselor to obtain a Request for Accommodations form. For more information, please refer to the Northeast Texas Community College Catalog or Student Handbook.

Course Assignment Procedures

Assessment/Evaluation and Grading:

There will be 2 exams, 1 project, 1 discussion question, 5 quizzes and exercises and problems for each chapter. These graded items will be completed according to the course schedule in Blackboard.

Exams:

Exams will include 50 multiple-choice questions and each question is worth 5 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for specific dates. ***For security purposes, you will be required to download a lockdown browser on your computer prior to testing so that you may not visit any other websites while taking your exam.***

Project:

The objective of this project is to examine a significant macroeconomic issue occurring within a particular country. This might involve issues like:
--instability within the business cycle
--the strength or weakness of the financial or monetary system
--labor or exchange rate policies that have a need for reform
--other macroeconomic topics that interest you.

Please remember: You should focus on a macroeconomic issue occurring within a foreign country that you want to learn more about. There are plenty of topics to choose from and frame your question around, but you need to make sure you discuss something of macroeconomic significance. The topic that you choose should be researched thoroughly, analyzed critically and submitted as a POWERPOINT OR GOOGLE SLIDES PRESENTATION via the appropriate assignment link in Blackboard. There is no required number of slides as you just need to make sure you cover your topic effectively.

You must submit your country and topic choice via the appropriate assignment link in Blackboard by the assigned due date (see due date on syllabus or in BB). Once you have submitted your topic selection, I will reply with my approval or a request for you to select something different. *This topic approval assignment is not part of your grade but does issue you a point value only to show that you completed it.* **You must receive approval before beginning your work. Any presentations submitted without prior approval will not be graded and will receive a grade of zero.**

Please remember that your textbook is an excellent resource for specific guidance to topic selection. Remember that this project should be your own work—plagiarism (taking someone else's work or ideas and passing them off as one's own) will not be tolerated. Copying from another source and using block quotations from another source is not representative of your own work. Please use reputable internet websites; **do NOT utilize any Wikipedia or comparable citations.** There is no need to cite within the slides, but make sure and include a works cited page at the end. Failure to include a works cited slide detailing where you found your material will result in an F.
Please review the college policy and the course syllabus for details regarding academic honesty.

This final project is worth 200 points toward your grade and is due on the last week of the course (see specific due date on syllabus or within BB). Late projects will receive a 10% point deduction for each day late up to 3 days. After that, no projects will be accepted.

Your project will be graded on the following criteria:
-relevance of topic
-thorough analysis and delivery
-creativity of topic selection and title
-grammar and formatting.
Rubric can be found on last page of this syllabus.

Online Discussion:

You have 1 online discussion question for this course and it should be completed during week 1 as this relates directly to this course syllabus. No peer replies are required.

Chapter Assignments:

There are 11 chapter assignments that are to be completed in Blackboard. Each assignment is worth between 15 and 20 points and the lowest chapter assignment score will be dropped at the end of the term. The assignments can be submitted for credit no later than the assigned due date at midnight. **No late work will be accepted.** The answers to all graded assignments will be posted immediately following the due date. See course schedule below for specific assignment due dates.

Quizzes:

There are 5 multiple choice quizzes that are to be completed in Blackboard. These are related to your chapter material and each quiz has 20 questions and is worth 20 points. You have 2 attempts on each quiz and the highest grade will be counted. There is a 30 minute time-limit for each quiz. All quizzes must be taken within the assigned time frame and no late quizzes will be accepted. ***There is no proctoring requirement for the quizzes.***

In addition to adding points to your course grade, these quizzes are great practice for the exams but please do not use them as your only study tool. The homework questions and problems will also be represented on your exams and these short quizzes cannot possibly cover all of that material. So, these quizzes are merely a "sample" of what the test questions might look like and not reflective of everything that you will be tested on. All quiz answers will be released to you after the due date passes. See course schedule below for specific due dates.

Late Work Policy:

Please allow yourself an appropriate amount of time to complete the coursework. Students who wait until the last minute often miss the deadline and then cannot receive credit for their work. All due dates for the entire course are included with this syllabus so you can work as far ahead as you would like. Please understand that I must adhere to this policy for all students so exceptions will not be made.

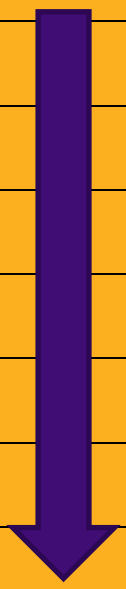
Final Grades:

This course is set up on a point scale. You can calculate your grade at any time as all point values are listed on this syllabus. **Your final course grade will be based upon this scale only. There are NO extra credit opportunities. In addition, there are no "retakes" for any assignments or exams.** The scores that you receive on your original submissions will be what is counted toward your final grade. Please understand that I must adhere to this grading policy for all students so exceptions will not be made.

COURSE ASSIGNMENTS/SCHEDULE (SUBJECT TO CHANGE BY INSTRUCTOR)

Please note that this course moves very quickly as this is a summer term. Make sure you don't get behind as it is very difficult to catch up!

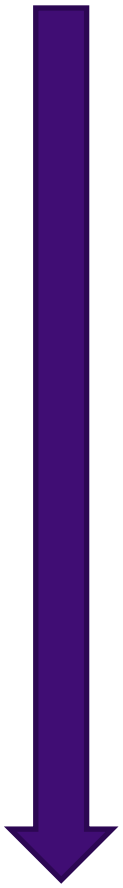
Each week you will have more than one assignment due—remember no late work will be accepted per the course policies.



Chapter	Assignment	Points	Due Date
	Complete Syllabus Discussion	*10*	Wednesday, June 12th (Midnight)
1 2	Read Chapter 1 Review Powerpoint *Complete BB Graded Assignment* Read Chapter 2 Review Powerpoint *Complete BB Graded Assignment* *Complete Quiz 1 in BB (Chapters 1 & 2)*	*20* *20* *20*	1 & 2 Due Friday, June 14th (Midnight) Friday, June 14th (Midnight)
6 7 3	Read Chapter 6 Review Powerpoint *Complete BB Assignment* Read Chapter 7 Review Powerpoint *Complete BB Assignment* Read Chapter 3 Review Powerpoint *Complete BB Assignment* *Complete Quiz 2 in BB (Chapters 6, 7, & 3)* *Project Topic Submission*	*20* *20* *20* 20	6, 7, & 3 Due Sunday, June 16th (Midnight) Sunday, June 16th (Midnight)
EXAM 1	*Exam 1 (Chapters 1, 2, 6, 7, & 3)*	*250*	Wednesday, June 19th (Midnight)

8 9	Read Chapter 8 Review Powerpoint *Complete BB Assignment* Read Chapter 9 Review Powerpoint *Complete BB Assignment* *Complete Quiz 3 in BB (Chapters 8 & 9)*	*15* *15* *20*	8 & 9 Due Sunday, June 23rd (Midnight) Sunday, June 23rd (Midnight)
12 & Appendix B 14	Read Chapter 12 Review Powerpoint *Complete BB Assignment* Read Chapter 14 Review Powerpoint *Complete BB Assignment* *Complete Quiz 4 in BB (Chapters 12 & 14)*	*15* *15* *20*	12 & 14 Due Wednesday, June 26th (Midnight) Wednesday, June 26th (Midnight)
Project	Read Chapter 15 Review Powerpoint *Complete BB Assignment* Read Chapter 18 Review Powerpoint *Complete BB Assignment* *Complete Quiz 5 in BB (Chapters 15 & 18)*	*15* *15* *20*	15 & 18 Due Sunday, June 30th (Midnight) Sunday, June 30th (Midnight)

	Project Due in BB	250	Wednesday, July 3rd (Midnight)
EXAM 2	*Exam 2 (Chapters 8, 9, 12, 14, 15, & 18)*	*250*	Saturday, July 6th (Midnight)



ECON 2301 Macroeconomics Project Rubric

Goal – Students will be able to demonstrate competency in the area of macroeconomics.

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
Effective introduction to the selected macroeconomic topic	Student does not provide background information relevant to the chosen macroeconomic topic and no introductory data to support selection.	Student adequately introduces the macroeconomic topic, provides background information	Student adequately introduces the macroeconomic topic, provides background information, and introductory data to support selection	**40**
Critically analyze the chosen macroeconomic issue	Student does not perform critical analysis macroeconomic issue	Student correctly analyzes the macroeconomic issue	Student correctly analyzes the macroeconomic issue as well as provides a detailed discussion	**50**
Chosen topic reflective of course curriculum	Student report did not reflect course curriculum	Student report correctly reflected course curriculum	Student report correctly reflected course curriculum and provided a detailed explanation of topic as it reflects the course curriculum	**50**
Effective use of structure and grammar.	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	**30**
References	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	**30**
			TOTAL SCORE	**200**