

Instructor Contact Information

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Estimated Response Time to E-mail by Instructor: Within 24 hours
Office Hours: By appointment

Course Information

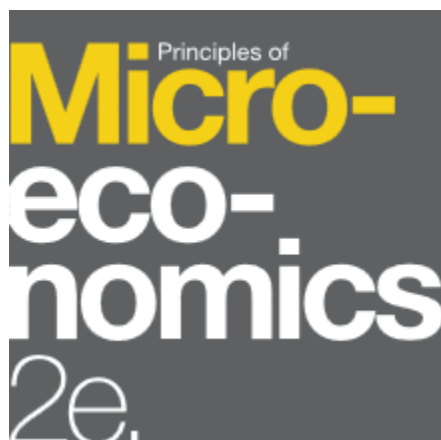
Course Code and Title: ECON 2302 Microeconomics
Credit Hours: 3
Format: Online
Duration: 8 weeks—Spring 2019
Required Prerequisite Courses: ECON 2301 Macroeconomics

Course Description

ECON 2302 Microeconomics (three semester hours)

Principles of Microeconomics is a study of the principles underlying the behavior of individual consumers and business firms. Topics include demand and supply, the laws of production and cost, the economics of the firm, international economics, domestic economic problems of business and government, market structures, labor unions, social welfare, and taxes.

Required Course Materials



Textbook:

OpenStax Principles of MicroEconomics 2e.

You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.)

Course Rationale

Microeconomics is a three hour credit course which studies demand and supply, consumer behavior, the economics of the firm, domestic economic problems of business and government, market structures, labor unions, social welfare, and taxes.

Course Objectives

Upon successful completion of Economics 2302, students will:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Summarize the law of diminishing marginal utility; describe the process of utility maximization.
4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.
6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.
8. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods.
9. Identify the benefits of free trade using the concept of comparative advantage.

Summary of Course Assignments

Objectives will be achieved and demonstrated through the following course assignments:

Assignments	# of Assignments
Exams	2
Discussion Questions	5
Exercises and Problems(BB)	See course schedule
Class Assignments	See course schedule
Project/Paper	1

Grading System and Scale

Grades will be posted in our Blackboard course site as soon as they are ready for distribution. The final grade is based on the computations listed below.

Assignments	Number of Assignments	Total Points
Exams	2	400
Project/Paper	1	200
Online Discussion Questions	5	100
Exercises and Problems (BB)	See course schedule	200
Class Assignments (In-class)	See course schedule	100
Total	--	1000

Final Grade Scale:

900 points and above = A
800-899 = B
700-799 = C
600-699 = D
Below 699 = F

General Information

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. All blended online courses require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. Assignments are due weekly, and sometimes each class day of the week (see course schedule for specific due dates). Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is not allowed in this course, so you must plan your schedule carefully.
2. You must have continuous access to a working and dependable computer and Internet provider.
3. **The following study sequence will maximize your chances for mastering each lesson in this course:**
 - 1) Read the lesson overview and learning objectives.
 - 2) Read assigned material in the textbook or ebook.
 - 3) Review the learning objectives.
 - 4) Review the powerpoint and take notes as needed (i.e., connected to lesson objectives.)
 - 5) Complete and submit Blackboard Homework assignments. **These will add points to your course grade.**
 - 6) Be sure to participate in the Discussion Questions as assigned by writing your original responses and posting peer replies. **These will add points to your course grade.**
 - 7) Be sure to contact your instructor when you have questions or need help.

Course Policies

Communication:

- Via NTCC e-mail address
- Via Blackboard course site (preferred)
- Via Instructor Cell Phone

I will check all of these regularly and you should do so as well.

Attendance:

NTCC's online attendance policy will be followed.

Academic Honesty:

- ***"Students are expected to complete course work in an honest manner, using their intellects and resources designated as allowable by the course"***

instructor. For this course, all exams will be online and you can use your textbook and course materials during the exams. You may not use other websites or collaborate with your classmates. For security purposes, you will be required to download a lockdown browser on your computer prior to testing so that you may not visit any other websites while taking your exam.

- ***NTCC upholds the highest standards of academic integrity. This course will follow the NTCC Academic Honesty policy stated in the Student Handbook for any and all violations of academic integrity. If any plagiarism occurs in the course—on assignments, discussions, or course paper—an F will be given for the final course grade. For your convenience the NTCC academic ethics policy is listed below.***

Academic Ethics:

Northeast Texas Community College may initiate disciplinary proceedings against a student accused of scholastic dishonesty. Scholastic dishonesty includes, but is not limited to, statements, acts, or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work material that is not one's own. Scholastic dishonesty may involve, but is not limited to, one or more of the following acts: cheating, plagiarism, collusion, use of annotated texts or teacher's editions, and/or falsifying academic records. Any violations of the above will result in an F in the course.

Plagiarism is defined as the appropriation of any person's work and the unacknowledged incorporation of that work in one's own work offered for credit.

Cheating is defined to include the following: copying from another student's paper; using materials during a test not authorized by the person giving the test; collaborating with any other person during the test without permission; knowingly obtaining, using, buying, selling, transporting, or soliciting in whole or in part the content of test not yet administered; substituting for another student or permitting any other person to substitute for oneself; copying computer or Internet files, using someone else's work for assignments as if it were one's own, or any other dishonest means of attempting to fulfill the requirements of a course.

Collusion is defined as the unauthorized collaboration with any person in preparing work offered for credit.

Students Who Have Disabilities:

ADA Statement:

It is the policy of Northeast Texas Community College to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to arrange an appointment with a College counselor to obtain a Request for Accommodations form. For more information, please refer to the Northeast Texas Community College Catalog or Student Handbook.

Course Assignment Procedures

Assessment/Evaluation and Grading:

There will be two exams, a paper, discussion questions, and exercises and problems. These graded items will be completed according to the course schedule both in-class and in Blackboard.

Exams:

Exams will include 40 multiple-choice questions and each question is worth 5 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates.

Written Project:

A 'News / Real world' Micro Economic Project – 200 points

Students will be assigned to teams and required to prepare a multi-media presentation on an important MICRO economic story that has dominated the newspaper over the period of this course. If you are in doubt as to whether what you think is important will also be thought so by me, feel free to clear your topic with me. Your paper must make clear what the issues are, and demonstrate a good use of the tools that you learned in this course to explain, and/or analyze, and/or make recommendations regarding one or more aspects of the story.

Please remember that your textbook is an excellent resource for specific guidance for the topics you should discuss in your presentation. You must use a minimum of 2 sources and those must be included in a works cited page at the end of your presentation (MLA or APA format). You are not required to use in-text citations. Your presentation should be a college level presentation, delivered in a professional manner and submitted online through Blackboard.

Please remember that this presentation should be your own work—plagiarism (taking someone else's work or ideas and passing them off as one's own) will not be tolerated. Copying from another source and using block quotations from another source is not representative of your

own work. Credit will not be given for cut and paste papers with block quotations (an extract consisting of more than 40 words from another author's work).

Please review the college policy and the course syllabus for details regarding academic honesty.

Please use reputable internet websites; **do NOT utilize any Wikipedia or comparable citations.** Failure to include citations and references will result in an F. **This presentation is due on Thursday of Week 8 and is worth 200 points toward your grade. Late presentations will not be accepted.**

Rubric can be found on last page of this syllabus.

Online Discussions:

Online discussion questions can be found under the caption **DISCUSSION BOARD** within **Blackboard and will be assigned in-class (see course schedule for dates).** Students must post at least once to each topic posted.

Rubric:

One initial post (**Due as assigned**), respond to at least two peers

Initial Post Length requires a minimum of 100 words

Secondary and third post length requires a minimum of 75 words per post

MLA or APA format required, incorporate appropriate in-text citation(s) referring to the academic concept with corresponding references page for the initial post.

Exercises and Problems:

The exercises and problems are to be completed as assigned in-class and in Blackboard. Please see the course schedule for specific exercises and problems assigned. The assignments can be submitted for credit no later than the assigned due date at 10 p.m. **No late work will be accepted.** See course schedule below for specifics.

Late Work Policy:

Please allow yourself an appropriate amount of time to complete the coursework. Students who wait until the last minute often miss the deadline and then cannot receive credit for their work. All due dates for the entire course are included with this syllabus so you can work as far ahead as you would like. Please understand that I must adhere to this policy for all students so exceptions will not be made.

Final Grades:

This course is set up on a point scale. You can calculate your grade at any time as all point values are listed on this syllabus. **Your final course grade will be based upon this scale only. There are NO extra credit opportunities. In addition, there are no “retakes” for any assignments or exams.** The scores that you receive on your original submissions will be what is counted toward your final grade. Please understand that I must adhere to this grading policy for all students so exceptions will not be made.

Course Schedule (subject to change by instructor)

Week 1

Assignment	Points	Due Date
Tuesday, January 22 <u>In-Class:</u> Introductions/Course Pre-Test/Teams of 4 formed Discussion Board 1 (Syllabus Discussion—teams of 4) Report out to class—further discussion	20	
<u>Online Assignment:</u> Read Chapters 5 & 6	0	Thursday, January 24 (Class Time)
Thursday, January 24 <u>In-Class:</u> Teams work chapter 5 & 6 Worksheets Team A report out to class—further discussion	10	
<u>Online Assignment:</u> Finalize chapters 5 & 6 worksheet answers and submit in BB Read Chapters 7 & 8	30	Sunday, January 27 (Midnight) Tuesday, January 29 (Class Time)

Week 2

Assignment	Points	Due Date
Tuesday, January 29 <u>In-Class:</u> Teams work chapter 7 Worksheets		

Team B report out to class—further discussion	10	
<u>Online Assignment:</u> Finalize chapter 7 worksheet answers and submit in BB View Discussion Board #2 (Perfect Competition)Video	20	Wednesday, January 30 (Midnight)
Thursday, January 31 <u>In-Class:</u> Discussion Board 2 (Video Discussion--teams of 4) All teams report out to class—further discussion <u>Online Assignment:</u> Read Chapters 9 & 10	20 0	 Tuesday, February 5 (Class Time)

Week 3

Assignment	Points	Due Date
Tuesday, February 5 <u>In-Class:</u> Teams analyze critical thinking questions (#'s 25, 26, & 27) at end of Chapter 9 and critical thinking Questions (#'s 14, 16, & 18) at the end of chapter 10 Team C & D report out to class—further discussion <u>Online Assignment:</u> Finalize critical thinking question answers and submit in BB View Discussion Board #3 (Microsoft Monopoly)Video	20 20	 Wednesday, February 6 (Midnight)
Thursday, February 7 <u>In-Class:</u> Discussion Board 3 (Video Discussion--teams of 4) All teams report out to class—further discussion <u>Online Assignment:</u> Complete Practice Quizzes for Chapters 5, 6, 7, 8, 9 & 10	20 20	 Tuesday, February 12

Week 4

Assignment	Points	Due Date
Exam 1	200	Thursday, February 14 (Class Time)

Week 5

Assignment	Points	Due Date
<p style="text-align: center;">Tuesday, February 19</p> <p style="text-align: center;"><u>In-Class:</u> Teams analyze critical thinking questions (#'s 27, 28, 29, & 30) at end of Chapter 11 and problems 35 & 36 Team A&B report out to class—further discussion</p> <p style="text-align: center;"><u>Online Assignment:</u> Finalize critical thinking question answers and problems and submit in BB</p>	<p>20</p> <p>20</p>	<p>Wednesday, February 20 (Midnight)</p>
<p style="text-align: center;">Thursday, February 21</p> <p style="text-align: center;"><u>In-Class:</u> Review and Discuss Class projects-form groups and Select topics</p> <p style="text-align: center;"><u>Online Assignment:</u> Submit Topic Selection and Project Outline Read Chapters 12 &15</p>	<p>10</p>	<p>Tuesday, February 26 (Midnight)</p>

Week 6

Assignment	Points	Due Date
<p style="text-align: center;">Tuesday, February 26</p> <p style="text-align: center;"><u>In-Class:</u> Teams analyze critical thinking questions (#'s 31, 32, & 33) at end of Chapter 12 and critical thinking questions (#'s 36, 37, & 40) at the end of chapter 15 Team C & D report out to class—further discussion</p> <p style="text-align: center;"><u>Online Assignment:</u> View Discussion Board# 5(Trading Pollution) Video</p>	<p>20</p> <p>0</p>	<p>Thursday, February 28 (Class Time)</p>

Assignment	Points	Due Date
<p>Thursday, February 28</p> <p><u>In-Class:</u></p> <p>Discussion Board 5 (Video Discussion--teams of 4) All teams report out to class—further discussion Teams work chapter 15 Worksheet Team A report out to class—further discussion</p> <p><u>Online Assignment:</u></p> <p>Finalize chapters 15 worksheet answers and submit in BB Read Chapters 17 & 18</p>	<p>20</p> <p>30</p>	<p>Sunday, March 3 (Midnight)</p>

Week 7

Assignment	Points	Due Date
<p>Tuesday, March 5</p> <p><u>In-Class:</u></p> <p>Teams analyze critical thinking questions (#'s 29, 31, & 34) at end of Chapter 17 and review questions (#'s 8 & 10) and critical thinking questions (#'s 14, 15, & 16) at the end of chapter 18</p> <p><u>Online Assignment:</u></p> <p>Finalize critical thinking question answers and submit in BB</p> <p>View Discussion Board #6 (Are Corporations People)</p> <p>Complete Practice Quizzes for Chapters 11, 12, 15, 17 & 18</p>	<p>20</p> <p>30</p> <p>0</p> <p>20</p>	<p>Wednesday, March 6 (Midnight)</p> <p>Wednesday, March 6 (Midnight)</p> <p>Wednesday, March 6 (Midnight)</p>
<p>Thursday, March 7</p> <p><u>In-Class:</u></p> <p>Report out of Chapters 17, 18 and Discussion Board #6—all teams</p> <p><u>Online Assignment:</u></p> <p>Study for Exam 2</p>	<p>40</p>	

Week 8

Assignment	Points	Due Date
Exam 2 Review	0	Tuesday, March 12 (Class Time)
Exam 2	200	Thursday, March 14 (Class Time)
Project Presentations	200	Tuesday, March 19 (Class Time)

ECON 2302 Microeconomics Project Rubric

Goal – Students will be able to demonstrate competency in the area of microeconomics.

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
Effective introduction to the selected microeconomic topic	Student does not provide background information relevant to the chosen microeconomic topic and no introductory data to support selection.	Student adequately introduces the microeconomic topic, provides background information	Student adequately introduces the microeconomic topic, provides background information, and introductory data to support selection	40
Critically analyze the chosen microeconomic issue	Student does not perform critical analysis microeconomic issue	Student correctly analyzes the microeconomic issue	Student correctly analyzes the microeconomic issue as well as provides a detailed discussion	50
Chosen topic reflective of course curriculum	Student report did not reflect course curriculum	Student report correctly reflected course curriculum	Student report correctly reflected course curriculum and provided a detailed explanation of topic as it reflects the course curriculum	50
Effective use of structure and grammar.	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	30
References	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	30
			TOTAL SCORE	200