



ECON 2302.32– Microeconomics Blended-8 Weeks

Course Syllabus: Spring 2020

“Northeast Texas Community College exists to provide personal, dynamic learning experiences empowering students to succeed.”

Instructor: Heidi Wooten

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Office	Monday	Tuesday	Wednesday	Thursday	Friday	Online
Hours	9:30-1	11-1	9:30-1	11-1	By apt.	As needed.

This syllabus serves as the documentation for all course policies and requirements, assignments, and instructor/student responsibilities.

Information relative to the delivery of the content contained in this syllabus is subject to change. Should that happen, the student will be notified.

Course Description: ECON 2302 Microeconomics (three semester hours)

Analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade.

Prerequisite(s): None

Student Learning Outcomes:

Upon successful completion of Economics 2302, students will:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Summarize the law of diminishing marginal utility; describe the process of utility maximization.
4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.
6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.
8. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods.
9. Identify the benefits of free trade using the concept of comparative advantage.

Evaluation/Grading Policy:

Grades will be posted in our Blackboard course within 48 hours of due date. The final course grade is based on the computations listed below.

Assignments	Number of Assignments	Total Points
Exams	2	400
Project	1	200
Discussions	5	100
Exercises/Problems (in-class)	See course schedule	200
Class Assignments (in-class)	See course schedule	100
Total	--	1000

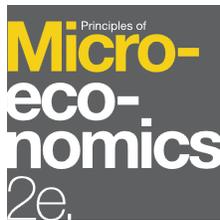
Final Grade Scale:

900 points and above = A
800-899 = B
700-799 = C
600-699 = D
Below 600 = F

Required Instructional Materials:

OpenStax Principles of MicroEconomics 2e.

You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.) A pdf link to this text can be found in Blackboard.



Publisher: Openstax

Optional Instructional Materials: None

Minimum Technology Requirements:

- **Daily high speed internet access**
- **Powerpoint**
- **Internet Explorer or Microsoft Edge as these browsers support Flash Player which is required to view these resources. If you are using a Mac, please use the Firefox browser.**

Required Computer Literacy Skills:

- **Email skills**
- **Basic computer usage skills**

Course Structure and Overview:

1. This is a blended, 8 week course and will require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. ATTENDANCE IS MANDATORY. Since this is a blended (online & classroom) course, much of the work will be completed in class. If you are not present, you are only eligible for ½ credit on those assignments
2. Assignments are due weekly, and sometimes each class day of the week (see course schedule for specific due dates). Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is accepted at the discretion of the instructor and only ½ credit will be given so you must plan your schedule carefully.

Exams:

Exams will include 40 multiple-choice questions and each question is worth 5 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates.

Written Project:

A 'News / Real world' Micro Economic Project – 200 points

Students will be assigned to teams and required to prepare a multi-media presentation on an important MICRO economic story that has dominated the newspaper over the period of this course. If you are in doubt as to whether what you think is important will also be thought so by me, feel free to clear your topic with me. Your presentation must make clear what the issues are, and demonstrate a good use of the tools that you learned in this course to explain, and/or analyze, and/or make recommendations regarding one or more aspects of the story.

Please remember that your textbook is an excellent resource for specific guidance for the topics you should discuss in your presentation. You must use a minimum of 2 sources and those must be included in a works cited page at the end of your presentation (MLA or APA format). You are not required to use in-text citations. Your presentation should be a college level presentation, delivered in a professional manner and presented to the class.

Please remember that this presentation should be your own work—plagiarism (taking someone else's work or ideas and passing them off as one's own) will not be tolerated. Copying from another source and using block quotations from another source is not representative of your own work. Credit will not be given for any work that is plagiarized.

Please review the college policy and the course syllabus for details regarding academic honesty.

Please use reputable internet websites; **do NOT utilize any Wikipedia or comparable citations.** Failure to include citations and references will result in an F. **This presentation is due as assigned in class and is worth 200 points toward your grade. Late presentations will not be accepted.**

Rubric can be found on last page of this syllabus.

Online Discussions:

Online discussion questions can be found under the caption **DISCUSSION BOARD** within **Blackboard** and will be assigned in-class (see course schedule for dates). Students must post at least once to each topic posted.

Rubric:

One initial post (**Due as assigned**), respond to at least two peers

Initial Post Length requires a minimum of 100 words

Secondary and third post length requires a minimum of 75 words per post

MLA or APA format required, incorporate appropriate in-text citation(s) referring to the academic concept with corresponding references page for the initial post.

Exercises and Problems:

The exercises and problems are to be completed as assigned in-class and in Blackboard. Please see the course schedule for specific exercises and problems assigned. The assignments can be submitted for credit no later than the assigned due date at 10 p.m. **Late work will only be accepted at the discretion of the instructor and only eligible for ½ credit.** See course schedule below for specifics.

Late Work Policy:

Please allow yourself an appropriate amount of time to complete the coursework. Students who wait until the last minute often miss the deadline and then are only eligible for ½ credit. All due dates for the entire course are included with this syllabus so you can work as far ahead as you would like. Please understand that I must adhere to this policy for all students so exceptions will not be made.

Final Grades:

This course is set up on a point scale. You can calculate your grade at any time as all point values are listed on this syllabus. **Your final course grade will be based upon this scale only. There are NO extra credit opportunities. In addition, there are no “retakes” for any assignments or exams.** The scores that you receive on your original submissions will be what is counted toward your final grade. Please understand that I must adhere to this grading policy for all students so exceptions will not be made.

Communications:

- **EMAIL:** Please check your NTCC email EVERYDAY. Email is the official form of communication used here at NTCC. All emailed questions to the instructor will be responded to within 24 hours, but usually within a few hours when possible.
- **PHONE:** My office phone is 903-434-8310, however if you need immediate assistance you may call my cell phone at 903-466-3853. I do not respond to long detailed questions via text message.
- **ANNOUNCEMENTS:** These can be found in Blackboard under the course link on your Bb homepage. Please make sure you are reading any announcements thoroughly when they are posted there.

Institutional/Course Policy:

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. This course requires extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. **ATTENDANCE IS MANDATORY.** This is a blended (online & classroom) course and much of the work will be completed in class. If you are not present, you are only eligible for ½ credit on those assignments
2. Assignments are due weekly, and sometimes each class day of the week (see course schedule for specific due dates). Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is accepted at the discretion of the instructor and only ½ credit will be given so you must plan your schedule carefully.
3. You must have continuous access to a working and dependable computer and Internet provider.

4. The following study sequence will maximize your chances for mastering each lesson in this course:
 - 1) Read the lesson overview and learning objectives.
 - 2) Read assigned material in the textbook or ebook.
 - 3) Review the learning objectives.
 - 4) Review the powerpoint and take notes as needed (i.e., connected to lesson objectives.)
 - 5) Complete and submit assigned homework. These assignments will add points to your course grade.
 - 6) Be sure to participate in the Discussion Questions as assigned by writing your original responses and posting peer replies. These will add points to your course grade.
 7. Be sure to contact your instructor when you have questions or need help.

NTCC Academic Honesty/Ethics Statement:

NTCC upholds the highest standards of academic integrity. The college expects all students to engage in their academic pursuits in an honest manner that is beyond reproach using their intellect and resources designated as allowable by the course instructor. Students are responsible for addressing questions about allowable resources with the course instructor. Academic dishonesty such as cheating, plagiarism, and collusion is unacceptable and may result in disciplinary action. This course will follow the NTCC Academic Honesty and Academic Ethics policies stated in the Student Handbook. Refer to the student handbook for more information on these subjects.

ADA Statement:

It is the policy of NTCC to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to request accommodations. An appointment can be made with the Academic Advisor/Coordinator of Special Populations located in Student Services and can be reached at 903-434-8264. For more information and to obtain a copy of the Request for Accommodations, please refer to the special population's page on the NTCC website.

Family Educational Rights and Privacy Act (FERPA):

The Family Educational Rights and Privacy Act (FERPA) is a federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education. FERPA gives parents certain rights with respect to their children's educational records. These rights transfer to the student when he or she attends a school beyond the high school level. Students to whom the rights have transferred are considered "eligible students." In essence, a parent has no legal right to obtain information concerning the child's college records without the written consent of the student. In compliance with FERPA, information classified as "directory information" may be released to the general public without the written consent of the student unless the student makes a request in writing. Directory information is defined as: the student's name, permanent address and/or local address, telephone listing, dates of attendance, most recent previous education institution attended, other information including major, field of study, degrees, awards received, and participation in officially recognized activities/sports.

Tentative Course Timeline

(*note* instructor reserves the right to make adjustments to this timeline at any point in the term):

Week 1

Assignment	Points	Due Date
<p>Tuesday, January 21</p> <p><u>In-Class:</u> Introductions/Course Pre-Test/Teams of 4 formed Discussion Board 1 (Syllabus Discussion—teams of 4) Report out to class—further discussion</p> <p><u>Online Assignment:</u> Read Chapters 5 & 6</p>	<p>20</p> <p>0</p>	<p>Thursday, January 23 (Class Time)</p>
<p>Thursday, January 23</p> <p><u>In-Class:</u> Teams work chapter 5 & 6 Worksheets Team A report out to class—further discussion</p> <p><u>Online Assignment:</u> Finalize chapters 5 & 6 worksheet answers and submit in BB Read Chapters 7 & 8</p>	<p>10</p> <p>30</p>	<p>Sunday, January 26 (Midnight)</p> <p>Tuesday, January 28 (Class Time)</p>

Week 2

Assignment	Points	Due Date
<p>Tuesday, January 28</p> <p><u>In-Class:</u> Teams work chapter 7 Worksheets Team B report out to class—further discussion</p> <p><u>Online Assignment:</u> Finalize chapter 7 worksheet answers and submit in BB View Discussion Board #2 (Perfect Competition)Video</p>	<p>10</p> <p>20</p>	<p>Wednesday, January 29 (Midnight)</p>
<p>Thursday, January 30</p> <p><u>In-Class:</u> Discussion Board 2(Ch. 8 resources) (Video Discussion--teams of 4) All teams report out to class—further discussion</p> <p><u>Online Assignment:</u> Read Chapters 9 & 10</p>	<p>20</p> <p>0</p>	<p>Tuesday, February 4 (Class Time)</p>

Week 3

Assignment	Points	Due Date
<p style="text-align: center;">Tuesday, February 4</p> <p style="text-align: center;"><u>In-Class:</u> Teams analyze critical thinking questions (#'s 25, 26, & 27) at end of Chapter 9 and critical thinking Questions (#'s 14, 16, & 18) at the end of chapter 10 Team C & D report out to class—further discussion</p> <p style="text-align: center;"><u>Online Assignment:</u> Finalize critical thinking question answers and submit in BB</p> <p>View Discussion Board #3 (Microsoft Monoploy)Video</p>	20	Wednesday, February 5 (Midnight)
	20	
<p style="text-align: center;">Thursday, February 6</p> <p style="text-align: center;"><u>In-Class:</u> Discussion Board 3 (Video Discussion--teams of 4) All teams report out to class—further discussion</p> <p style="text-align: center;"><u>Online Assignment:</u> Complete Practice Quizzes for Chapters 5, 6, 7, 8, 9 & 10</p>	20	Tuesday, February 11
	20	

Week 4

Assignment	Points	Due Date
Exam 1	200	Thursday, February 13 (Class Time)

Week 5

Assignment	Points	Due Date
<p style="text-align: center;">Tuesday, February 18</p> <p style="text-align: center;"><u>In-Class:</u> Teams analyze critical thinking questions (#'s 27, 28, 29, & 30) at end of Chapter 11 and problems 35 & 36 Team A&B report out to class—further discussion</p> <p style="text-align: center;"><u>Online Assignment:</u> Finalize critical thinking question answers and problems and submit in BB</p>	20	Wednesday, February 19 (Midnight)
	20	
<p style="text-align: center;">Thursday, February 20</p> <p style="text-align: center;"><u>In-Class:</u> Review and Discuss Class projects-form groups and Select topics</p>		

Assignment	Points	Due Date
Complete Practice Quizzes for Chapters 11, 12, 15, 17 & 18	20	Wednesday, March 4 (Midnight)
<p>Thursday, March 5</p> <p><u>In-Class:</u></p> <p>Report out of Chapters 17, 18 and Discussion Board #6—all teams</p> <p><u>Online Assignment:</u></p> <p>Study for Exam 2</p>	40	

Week 8

Assignment	Points	Due Date
Exam 2 Review	0	Tuesday, March 10 (Class Time)
Exam 2	200	Thursday, March 12 (Online)
Project Presentations	200	Thursday, March 12 (Class Time)

Other Important NTCC Dates:

- Deadline for Spring Graduation--Friday, March 6
- Spring Graduation--Saturday, May 16

ECON 2302 Microeconomics Project Rubric

Goal – Students will be able to demonstrate competency in the area of microeconomics.

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
Effective introduction to the selected microeconomic topic	Student does not provide background information relevant to the chosen microeconomic topic and no introductory data to support selection.	Student adequately introduces the microeconomic topic, provides background information	Student adequately introduces the microeconomic topic, provides background information, and introductory data to support selection	40
Critically analyze the chosen microeconomic issue	Student does not perform critical analysis microeconomic issue	Student correctly analyzes the microeconomic issue	Student correctly analyzes the microeconomic issue as well as provides a detailed discussion	50

Chosen topic reflective of course curriculum	Student report did not reflect course curriculum	Student report correctly reflected course curriculum	Student report correctly reflected course curriculum and provided a detailed explanation of topic as it reflects the course curriculum	50
Effective use of structure and grammar.	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	30
References	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	30
			TOTAL SCORE	200