



Principles of Accounting 2301.082

Course Syllabus: Spring 2020

“Northeast Texas Community College exists to provide personal, dynamic learning experiences empowering students to succeed.”

Instructor: Alan G. Carter, CPA

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Office	Monday	Tuesday	Wednesday	Thursday	Friday	Online
Hours	11:00-12:20	9:00-12:20	11:00-12:20	9:00-12:20	By Appointment	24/7

This syllabus serves as the documentation for all course policies and requirements, assignments, and instructor/student responsibilities.

Information relative to the delivery of the content contained in this syllabus is subject to change. Should that happen, the student will be notified.

Course Description: This course is an introduction to the fundamental concepts of financial accounting as prescribed by U.S. generally accepted accounting principles (GAAP) as applied to transactions and events that affect business organizations. Students will examine the procedures and systems to accumulate, analyze, measure, and record financial transactions. Students will use recorded financial information to prepare a balance sheet, income statement, statement of cash flows, and statement of shareholders' equity to communicate the business entity's results of operations and financial position to users of financial information who are external to the company. Students will study the nature of assets, liabilities, and owners' equity while learning to use reported financial information for purposes of making decisions about the company. Students will be exposed to International Financial Reporting Standards (IFRS).

Prerequisite(s): None

Learning Outcomes:

Upon successful completion of this course, students will:

- Use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
- Identify the difference between accrual and cash basis accounting.
- Analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
- Prepare adjusting entries and close the general ledger.
- Prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.
- Analyze and interpret financial statements using financial analysis techniques.
- Describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.

Evaluation/Grading Policy:

Mid-Term Exam.....200 pts.

Final exam.....200 pts.

Homework Problems....60 pts.

Discussions.....50 pts.

Course Project.....100 pts.

All of the above requirements will be graded the day following the due date, and all grades will be reported immediately to the students.

Required Instructional Materials: Financial and Managerial Accounting, by Wild, 7th ed.

Publisher: McGraw-Hill

ISBN #: 978-1-259-72670-5

Optional Instructional Materials: Students are encouraged to read other current periodicals that give insight to the business world.

Minimum Technology Requirements: None

Required Computer Literacy Skills: None

Course Structure and Overview: Students will be required to submit in a timely manner all exams, homework problems, discussion boards, and the course project.

Communications: The instructor will reply to student requests within 24 hours via NTCC email which is the official form of communication used by the college.

Institutional/Course Policy: All students must abide by the institutional policies as presented in the NTCC Student Handbook.

NTCC Academic Honesty/Ethics Statement:

NTCC upholds the highest standards of academic integrity. The college expects all students to engage in their academic pursuits in an honest manner that is beyond reproach using their intellect and resources designated as allowable by the course instructor. Students are responsible for addressing questions about allowable resources with the course instructor. Academic dishonesty such as cheating, plagiarism, and collusion is unacceptable and may result in disciplinary action. This course will follow the NTCC Academic Honesty and Academic Ethics policies stated in the Student Handbook. Refer to the student handbook for more information on these subjects.

ADA Statement:

It is the policy of NTCC to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to request accommodations. An appointment can be made with the Academic Advisor/Coordinator of Special Populations located in Student Services and can be reached at 903-434-8264. For more information and to obtain a copy of the Request for Accommodations, please refer to the special populations page on the NTCC website.

Family Educational Rights and Privacy Act (FERPA):

The Family Educational Rights and Privacy Act (FERPA) is a federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program

of the U.S. Department of Education. FERPA gives parents certain rights with respect to their children's educational records. These rights transfer to the student when he or she attends a school beyond the high school level. Students to whom the rights have transferred are considered "eligible students." In essence, a parent has no legal right to obtain information concerning the child's college records without the written consent of the student. In compliance with FERPA, information classified as "directory information" may be released to the general public without the written consent of the student unless the student makes a request in writing. Directory information is defined as: the student's name, permanent address and/or local address, telephone listing, dates of attendance, most recent previous education institution attended, other information including major, field of study, degrees, awards received, and participation in officially recognized activities/sports.

Tentative Course Timeline (*note* instructor reserves the right to make adjustments to this timeline at any point in the term):

Chapter 1	PR1-3A,PR1-4A,PR1-5A,PR1-8A	1/27/20
Chapter 2	PR2-1A,PR2-3A,PR2-6A	2/3/20
Chapter 3	PR3-3A,PR3-5A, PR3-8A	2/10/20
Chapter 4	EX4-15,EX4-16,PR4-3A	2/10/20
Mid-Term Exam—Available 2/13/20 thru 2/16/20		
Chapter 5	PR5-2A,PR5-9A,PR5-10A	2/17/20
Chapter 8	EX8-4,EX8-5,EX8-6, PR8-2A,PR8-6A	2/24/20
Chapter 10	EX10-1,EX10-2,EX10-13,EX10-14	3/2/20
Chapter 11	EX11-2,EX11-3,EX11-4,EX11-18,PR11-2A	3/9/20
Course Project		3/9/20
Final Exam—Available 3/12/20 thru 3/15/20		

All required homework and chapter discussions are due by mid-night of the listed due dates. all exams are due by mid-night of the listed due dates and grades will be posted by noon the following day.